

FY 2021-2022

DIRECTOR'S REPORT

To
The Members,
SALAAM BOMBAY FOUNDATION,
Mumbai.

Your Directors have pleasure in submitting the Twentieth Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2022.

FINANCIAL RESULTS:

The summarized standalone results of your Company are given in the table below:

Particulars	Rupees in Thousands	
	Financial Year Ended	
	31/03/2022	31/03/2021
Revenue from Operations	75,101.45	74,292.87
Other Income	27,962.31	33,992.63
Total Income	1,03,063.76	1,08,285.50
(Deficit)/ Surplus before Depreciation & Tax	(507.01)	7,679.98
Less: Depreciation	4,515.80	3,718.62
Less: Provision for Income Tax (including for earlier years)	NIL	NIL
Less: Provision for Deferred Tax	NIL	NIL
(Deficit)/ Surplus After Tax	(5,022.81)	3,961.36
Add: Surplus brought forward from previous year	81,726.84	77,765.47
Less: Amount Transferred to General Reserve	NIL	NIL
Surplus carried to Balance Sheet	76,704.03	81,726.84

Salaam Bombay Foundation started in 2002 to work with 12 to 17 year old adolescent children growing up in Mumbai's slums. These children live in extreme poverty and in "at risk" environments. The municipal schools they go to do not have the resources to give them individual attention, career guidance or access to activities that stimulate the mind. Many are undernourished and face the risk of substance abuse. They come from financially challenged homes and are pressured to drop out of secondary school and seek jobs to support their families.

Our vision is to keep these "at risk" youth in school by empowering them to make the right choices about their health, education and livelihood thereby ensuring that they can thrive with a bright future. We engage them through in-school leadership programmes and after-school sports, arts, media and vocational training academies. In-school leadership and advocacy programmes equip "at-risk" adolescents with the life skills they need to lead change. The Sports, Arts and Media academies encourage them to express themselves and provide performance opportunities that build self-esteem. The skills@school programme broadens their career horizons and empowers them with vocational skills for sustainable careers. All these initiatives give them the confidence to stay in school and work towards a brighter future. Because a child in school has a future.

Salaam Bombay is present in 4 cities outside Mumbai...Pune, Kolkata, Bengaluru and Jaipur. Since inception, more than five lakh adolescents have been empowered to make better decisions for themselves, their families and community.

PROJECTS UNDERTAKEN DURING THE YEAR

PREVENTIVE HEALTH PROGRAMME



DURING COVID19

Preventive Health Programme during COVID19 - 2021-22 has been the second year since the COVID19 pandemic related restrictions were applied all across the countries and schools also remained closed for most of the year. Considering the restrictions, the Preventive Health Programme team took a decision to go hybrid with the major part of the intervention that was conducted online including online sessions, activities, events and webinars. And, few activities for Tobacco-Free Schools and Tobacco-Free Communities were conducted in the field following all the rules, regulations and COVID19 related restrictions and safety norms.

With objectives to:

1. Create awareness among the adolescents on ill effects of tobacco, nutrition and diet, mental wellbeing and their association with risk of COVID19 infection.
2. Build capacities of adolescents and transform them into change agents designated as 'Health Monitors' and provide them avenues and platform to create change in their community.

Digital sessions were conducted over online platforms viz. zoom, google meet to disseminate information and create awareness on ill-effects of tobacco, COVID19 management, nutrition awareness and mental wellbeing. Each session was followed by an activity to reinforce the information shared during the session and encourage and motivate the students to disseminate the information received among their peers, family members and communities.

The facilitators acted as a mentor and kept follow-up of students and Health Monitors to make sure that a large number of students attending the sessions would participate in the activities. Simple fun filled activities like poster making, making short videos to upload on social media platforms, cultivating microgreens and utilizing them in homemade recipes etc. were given to the students.

This report has all the details of implementation of 'Preventive Health Programme' in the year 2021-22. It includes outreach through online sessions and activities, webinars and interventions done for the engagement of stakeholders, conferences attended and the studies or surveys conducted.

SUPER ARMY (Tobacco Control) In the year 2021-22, Super Army reached out to 31,875 students in 412 schools of Mumbai. 800 Health monitors (Bal panchayat leaders) were trained by our facilitators. The online sessions were followed by a series of interesting seminars and activities, through which students, parents and teachers were engaged.

727 Health Monitors created awareness through the posters, crafts and the videos in their community on tobacco and COVID-19 related health issues. 1,03,036 community members were engaged through community level activities conducted by Health Monitors.

A 10-day webinar series on the occasion of Ganpati Festival was the highlight of this year, in which a variety of interesting activities like water Rangoli making, Ganpati idol making, Zumba basic dance skills, Mask Making and various quizzes were organized around 10 days of Ganpati festival. 1,666 people including personnel from Ganesh Mandal authorities and parents from various communities were mobilized.

Teachers' Day Webinar also caught much attention. A two-day webinar series on Tobacco Free Educational Institutes (ToFEI) was organized for 983 teachers and principals from Mumbai, Thane and Pune schools. The occasion of Teachers' day was capitalized to felicitate the teachers who took exceptional efforts in making their schools tobacco-free.

727 Health Monitors disseminated awareness in the community by sticking various posters promoting tobacco abstinence in the community. 173 communities and 77,850 community members were reached through poster display activity.

153 Health Monitors sensitized 355 Tobacco vendors from their communities to display a board mandated by COTPA 2003 (sec 6a). 234 tobacco vendors after sensitization displayed the board at their shops and committed that they would not sell tobacco to minors.

KHANA (Nutrition Awareness)

Knowledge on Health and Nutrition for Adolescents

KHANA nutrition awareness sessions were conducted with 31,369 students that focused on role of nutrition and balanced diet in building immunity against COVID19 disease. The session also focused on planning daily diet, hand hygiene, physical activity, Pranayam to boost lung health and introduced the concept of microgreens cultivation to the students. After the sessions, the students were encouraged to grow microgreens at their homes and utilise them in some homemade recipes. The benefits of microgreens' consumption in terms of nutrition were also told to the student during this session. Post sessions, 806 Health Monitors raised awareness of nutrition and microgreens reaching out to 2,269 community members.

On the occasion of Poshan Maah in the month of Sep, 2021, a special webinar on microgreens cultivation was organized. Ms. Manaswini Tyagi, an urban farmer and founder of Earthen Routes was invited as the resource person for the workshop. Ms. Neha Arora, State Consultant of Nutrition and Health, Government of Maharashtra was present as the Chief Guest. During the programme, a Facebook page dedicated to Poshan Maah 2021 was also launched for the students to upload the microgreens they grow and its usage in their food. More than 130 Microgreen recipe entries were received from the students.

In addition, School kitchen garden Project has been initiated with support of Cipla Foundation from October 2021 onward. In the year 2021-22, the project was started in 7 schools. For the sustenance, School Kitchen Gardening committees are made at each school headed by the principal. The committees include students, Health Monitors, teachers, parents and gardeners or security personnel.

The major objectives of School Kitchen Gardening are as follows:

- Develop healthy habits among school students given the context of rapid urbanization
- Sensitize students towards sources of nutritious food and adverse effects of junk food
- Imparting practical training to students studying in urban schools about how to grow fruits, vegetables, and herbs using the organic philosophy, thereby preserving and enhancing the nutritious quotient of the food
- Empower the school students to grow their own fruits and vegetables
- Address the issue of malnourishment among school students
- Sensitize them towards the benefits of fresh food and vegetables

HAPPY MINDS - Mental well-being amid COVID19 pandemic & lockdown

Mental wellbeing sessions were conducted with 34,671 students of 412 schools. It covered the mental health and wellbeing and its significance for adolescents during COVID19 pandemic and in the long run. The session informed students about common stressors, the effect of these stressors on mental and emotional wellbeing, resilience and its role in coping up with mental stress and emotional disturbances, simple stress relieving techniques in daily routine and importance of seeking professional help for mental health.

On the World Mental Health Day 2021, Salaam Bombay Foundation had organized a webinar on 'COVID19 pandemic, Mental Health and Adolescents'. A discussion happened around - Impact of COVID19 pandemic and school closures on mental health of on adolescents, Addictions among adolescents and mental health: COVID19 and beyond and Eating disorders and mental health of adolescents: COVID19 and beyond.

Three eminent psychiatrists from across the country were invited in the panel to discuss on the topics mentioned, Dr. Anjali Chhabria, Psychiatrist, Founder, Mind Temple, Dr. Vinod Kumar, MPOWER Mind Matters spoke on mental health and nutrition, Dr. Arun Kandasamy, Additional Professor, Dept. of Psychiatry, National Institute of Mental Health and Neuro Sciences (NIMHANS).

277 participants including teachers and principals, public health students and professionals, civil society representatives etc. attended the conference.

PHP 2021-22 Expansion (Kolkata, Jaipur and Bengaluru)

In the year 21-22, Preventive Health Programme was conducted via hybrid mode (online and offline) in Kolkata, Bengaluru and Jaipur through our NGO partners. 25 schools and 1,208 students were reached in Kolkata, 18 schools and 902 students were reached in Jaipur and 10 schools and 405 students reached in Bengaluru (a total of 43 schools and 2,515 adolescents were reached through the expansion programme).

Events and Conferences

City-wide inter-school competitions

City-wide inter-school competitions (formerly known as Zonal Event) were conducted online. The entries were invited from students in four categories viz. poster making, song, short video and Instagram reels. 731 students from 193 schools participated in the competitions. A total of 24 students were shortlisted as the finalists with 6 finalists in each of the above-mentioned categories.

Bal Parishad

On 4th February 2022, on World Cancer Day, second virtual National Level Balparishad (Children Health Assembly) was organized by SBF. Health Monitors from Mumbai schools, those from Kolkata, Jaipur and Bengaluru schools also participated in the event and interacted with the panellists from various government departments. Dr. Mangala Gomare, Executive Health Officer, MCGM; Dr. Krishna Methekar, Deputy Director, FSSAI (Western Region of India) and Mr. Anand Khandagale, Deputy Director, Women and Child Development Department, Maharashtra were invited as the panelists to guide the Health Monitors, encourage and motivate them to take school and community level initiatives.

World No Tobacco Day (WNTD) 2021

Salaam Bombay Foundation, Narotam Sekhsaria Foundation and Life First on the occasion of World No Tobacco Day 2021, had jointly organized a webinar in the panel discussion format involving experts from the domain of Tobacco Control, especially focusing on tobacco cessation. The title of the panel discussion was 'Tobacco Cessation in India: Current Policies, Practice and Challenges" on Saturday, May 29, 2021. Health professionals, government officers and NGO representatives attended the webinar. In total there were more than 250 participants.

5th National Conference on Tobacco or Health (5th NCTOH 2021)

The conference was conducted virtually from 25-27, September, 2021 by PGIMER, Chandigarh. 7 representatives of PHP team were registered to attend the conference virtually on the above-mentioned days. Out of 10 abstracts submitted for the conference, 8 abstracts were selected for presentations, out of which 2 were selected for oral presentation and 6 for rapid fire oral presentation.

13th Asia Pacific Conference on Tobacco Or Health (13TH APACT)

It was a 2-day conference in virtual mode that took place in Bangkok, Thailand. Due to COVID19 restrictions and guidelines, a large number of delegates from across Asia Pacific region attended the conference virtually. We had sent the pre-recording of one of the abstracts titled "E-cigarettes: gateway to tobacco addiction among adolescents" which was selected for oral presentation at 13th APACT. Two representatives from PHP attended the conference virtually. Another 5 e-posters were designed and submitted at the conference.

We are happy to share that, our oral presentation "E-cigarettes: gateway to tobacco addiction among adolescents" won the prize for Young Investigators Award which includes a prize money of \$200 and a certificate.



The Academy of the Arts is one of the projects of the Salaam Bombay Foundation. Over the years we have realized that Arts is an important tool for the holistic development of the child. Through the Monitoring and Evaluation research, it has been observed that it's an effective medium of channelizing adolescents' energy in a positive manner.

Erstwhile, we had begun with formulating the framework to ensure 'Learning Should Go On'; with no roadblocks. However, with 2020-21 being a year of the inception of unprecedented times, the execution aspect of the framework did stall at some of the other junctures. Precisely the thought process for 2021-22 was to ensure that earlier roadblocks were dealt with diligently and systematically.

Academy of The Arts', approach for the said year was based on Effective Training Modules to cater to unhindered learning flow. For the same, the subset academies were well acquainted to plan, operate and hold seamless online classes. Alongside taking the aide- memoire from the previous experiences, the curriculum was set accordingly, delivered duly, and completed timely.

Apropos to the feedback received from the trainers & instructors, students were able to develop & improve their techniques & performances and take the onus to think out of the box for solutions. We firmly believe in, "Today is our opportunity to build the better tomorrow."

The Arts Academy had 1,781 students from 93 BMC and Government aided schools in Mumbai, 177 students in Pune and 300 students in Kolkata.

Salaam Bombay Theatre Academy

The Theatre Academy focuses on theatre techniques including acting, scriptwriting, direction and technical aspects of production with creativity and aesthetics involved in this art form. This Academy during the training process mainly focuses on improving performance skills on the stage, building up confidence and personality development to face the stage and audience comfortably.

This Year Theatre Academy could reach up to 236 students from Mumbai and Pune and 122 students from Kolkata.

Throughout the year we have excelled in various ways like in online School performances on the special occasions like 15th August, Gurupurnima, Annual days performances. Provided various opportunities to participate in auditions for TV commercials and Web series.

Salaam Bombay Dance Academy

The **Kathak Dance** academy trains the students in Classical dance form 'Kathak' under the guidance of eminent Kathak exponents. This year the Kathak Academy could reach up to 132 students.

Through this online training, students showcase their dancing talents on Virtual platforms and participate in various online competitions and events held.

Students participated in Kalanjali Dance competition. This year the Gandharva Examination was organised online however we manage to successfully enroll 15 students from Vileparle West School gave the Online Gandharva Praveshika Pratham exam at a students place.

Western Dance: This Year Western Dance Academy could reach up to 610 students from Mumbai, Pune and Kolkata.

This year we have celebrated many events online and provided opportunities to students to showcase their talent. Students set the performances on World dance day.

Salaam Bombay Music Academy

This Year Music Academy could reach up to 191 students from Mumbai, Pune and Kolkata. Students celebrated Diwali Sangget Sandhyakal event virtually. Also, students participated in competition like Abhang Spardh, World Music day.

Salaam Bombay Creative Academy

This Year Creative Arts Academy could reach up to 465 students. This training is delivered by BMC & Government aided school teachers, we have complete support from BMC Art department HOD, Mr. Dinkar Pawar.

Online workshops: We conducted several online workshops for the students. This year students designed 500 diyas on the Diwali festival occasion. Student received awards in participating competitions like 50 Students from the Creative Arts Academy participated at the painting competition organised by the Ministry of Petroleum of India. 3 students out of 30 were bestowed with Best State Level Entry certificate and a reward worth Rs.2,000/-.

In May 2021, United Way of Mumbai organized a poetry writing competition around the theme 'Swachh Abhiyan'. At the same event 10 participating students from the Creative Arts Academy received participation certificates.

30 students from Creative arts participated in the 'Favorite Freedom Hero' competition organized by Ministry of Information and Broadcasting.

Apart from the regular training we have provided various exposures to the students by organising Industry expert's workshop:

1. **Summer Workshop:** The subset academies of the Academy of the Arts zeroed down to arranging Summer Workshops for the students to keep them connected and engaged with Salaam Bombay Foundation. The sessions were scheduled from 24th to 30th May 2021. The workshop included sessions with Sharmila Chaudhary – Founder, Art & Language Lab, Javed Sanadi – Choreographer & Dancer, Pankti Pathak – Choreographer & Dancer, Vijay Kenkre – Director & Actor, Ashok Patki – Music Director & Composer and Pt. Sanjay Patki. The Summer Workshop was a huge success with a phenomenal response rate & interest from the students. 561 students participated in these workshops.
2. **Workshop on Anchoring & Interview:** On 15th & 16th November 2021, RJ Saurabh Sohoni conducted workshop with 35 students of the Theatre Academy. RJ Saurabh has been long working as an anchor for FM Gold and FM Rainbow for 7 years. The students learned about the process of anchoring, making a note of & handling mistakes that occur while anchoring along with learning about the To-Dos while anchoring and interviewing.

3. **Workshop on Theatre Basics:** The Theatre Academy to give the students wide angle view of Theatre and Acts, arranged a guest workshop which was led by Marathi TVActor, Nilay Ghaisas. The workshop helped the participants learn One-Act Play, Mime Act, and Stage Geography.
4. **1-month Acting Workshop:** Indian Play Writer, Educator, Former Director of the National School of Drama, New Delhi, Vaman Kendre held one 1-month long workshop on acting at Ravindra Natya Mandir, Prabhadevi. 3 students from the Theatre Academy were benefitted from the workshop.
5. **Workshop on types of Playwriting:** Renowned Screenplay Writer Ashok Mishra conducted a workshop with the students of the Theatre Academy. The 1-week long workshop that started from 7th February 2022 covered elements like Play Writing & Basic Screenplay Writing. The workshop was attended by 27 students in all.
6. **Workshop on Dramatic Poems:** Actor Prasad Athalye conducted a workshop on composing dramatic poems with the students of the Theatre Academy. 24 students were benefitted from the workshop.
7. **3-year Diploma in Dance (Kathak):** Kathak Academy's Alumni Shravani Telgade and Shrutika Gurav received the opportunity to pursue a 3-year Diploma in Dance (Kathak) from the Department of Lifelong Learning & Extension work of SNDT Women's University through the Lasya Academy. These students have been the brightest students of the Kathak Academy. The entire fee for this course will be paid by Lasya Academy.
8. **Workshops with NCPA:** Students from the Music, Kathak & Theatre Academies were a part of the online workshops that were conducted by the NCPA (National Centre for Performing Arts) in November 2021 & February 2022. The workshop was inclusive of various art forms such as Photography, Jazz Music, Classical Dance forms such as Bharatnatyam, Odissi, Kathak, Mohiniattam & Theatre workshop that were conducted by the veterans from the respective art forms.
9. **Theatre Training with Dhirubhai Ambani International School:** The students of the Theatre Academy participated in a 3-month long Theatre Training with the volunteers of Dhirubhai Ambani International School. They provided the 25 session syllabus. The training helped the students to learn about the intensive groundwork that goes around for producing masterpieces.
10. **Workshop on Music & Career in Music:** Music Academy conducted a workshop on Music & Career in Music. The workshop was delivered by Mr. Samir Naimpalli, Singer & Musicologist and Student of Suresh Wadkar & Acquaintance of Chaitanya Kalyanpurka. 47 students of the academy were benefitted from the workshop.
11. **Photography Workshop:** The Theatre Academy held Photography Workshop which was conducted by Ketan Mahdeshwar. This workshop was attended by the students of Junior Repertory and a few students from the regular batches. More than 40 students attended were a part of the interesting workshop. Students were given in-depth information on Photography; about camera types, types of photography, exposure modes, camera features, and more.
12. **Speech & Drama Workshop:** We have continued with the training sessions of Speech and Drama workshop conducted by Create Foundation for three new batches this year.

Major Highlights

1. **Shazia Siddique**, a well-deserving student from the Creative Arts Academy is flawless while working with colours. She is well poised in terms of ideation and putting them down on an artboard. Amongst the 22 posters that were created for delivering a powerful message for educating the mass on prevention against COVID-19, Shazia's poster was selected for display. The posters were turned into flex and were displayed in 5 areas, with the help of the community leaders. The very activity successfully garnered decent media coverage as well.
2. **Adarsh Gaikwad & Omkar More** are the Theatre Academy's polished actor-students. Both of these students have already set off their careers in the Theatre & Film industry at a very tender age owing to their impressive talents. While Adarsh bagged an opportunity to work in a short film, Happy New Year, Omkar made it through with Lungada Facets of Life's short film.
3. Yet again, 4 students from the Theatre Academy justified the roles they were offered in the respective film & web series. **Chetan Wagh** as a part of the Marathi film 'The Discipline' while **Sarthak Caskar, Priyanka Kotwal & Renuka Dhavle** acted in the Hindi web series - Foga Kya Karega.
4. This year as well, the Creative Arts Academy's 390 students participated in at the **Bal Chitrakala Mahapor Drawing Competition 2021-22**. The Maharashtra State Government-led painting and drawing competition is an open-to-all platform for students from grade 1st to 10th. At the competition, 2 students received 5000 Consolation Prize while 4 students were entitled with Ward Level Prizes amounting to Rs. 500.
5. Renowned Dance & Choreographer, Terrence Lewis was impressed with the video performances of the Western Dance Academy's students. The Academy approached Terrence Lewis Professional Training Institute for seeking scholarships for the Academy's well-trained performers. Post the video screening 18 students from the academy made it through receiving dance training from the well-known institute. 2 students were conferred with the **One-on-One Training on Zoom** scholarship which sums up to Rs.14500 per student while 16 students made it through the institute's **Live Facebook Training Scholarship** that costs Rs.1500 per student.
6. Directed by the Theatre Academy un Salaam Bombay Foundation's production banner in collaboration with Ms. Tia Advani, the play - '**Bridge The Gap**' was broadcasted live on YouTube. The efforts were recognized publicly when the play was selected by Aashay Ichalkaranji National Short Film Festival 2021.
7. On the occasion of World Alzheimer's Day, the Creative Arts Academy's 35 students participated in **Whistling Woods International's Photography & Poster-Making Competition** to spread awareness and advocate the mass about medical illness. Out of all the participants, 3 students from the Academy bagged all three places at the competition.

Arts Event – Future is Creative

'The Future Is Creative' was a thought-provoking event conceived by the Academy of The Arts and executed on 13th February 2022.

The Academy of The Arts invited a distinguished & industrially well-received panel on board to throw some more light on this underlying fact. The empanelment included speakers right from Rekha Nigam, - Script Writer, Waman Kendre - Theatre Director, Terence Lewis

- Dancer & Choreographer, Manisha Pawar - Deputy Director – RAAM, and Anuradha Sovani - Psychologist & Psychotherapist.
- The event was attended by 561 attendees over the Zoom platform and we received 1330 views on YouTube & Microsite.

- **Workshop & Discussion on Street Play Performance:** On the occasion of World Ozone Day, students of the Theatre Academy performed an Online Street Play. Various resource persons from the industry were invited to watch the play that the students had been preparing for. The play was followed by a quick conversation to discuss the highs-lows of the play.
- **Tomorrows Foundation (Kolkata):**
- This year Tomorrows Foundation trained 300 students in two terms in Kolkata. At the initial period of Academic year, they could not reach to the students because of pandemic.
- We conducted meeting with the trainers and guided them to create compact module of training of 35 sessions. We invited their trainers to attend our regular online classes, so that they can get idea of how we are conducting classes in Mumbai.
- Also, we invited students to attend various events and workshops as all the exposure were given virtually.
- **Arts Qualitative research study:**
In 2021-22, the Academy of the Arts completed the Qualitative Study for its Cycle 1 (2018-2021) with 90 students from 3 schools. The findings released via in-depth Monitoring & Evaluation manifested in the 'Badlav Ki Booklet' is as follows:
 1. Improved physical and mental health and wellbeing
 2. More focused and objective in their future goals and aspirations
 3. Better confidence and higher self-esteem
 4. Better communication skills and articulation to present their thoughts and ideas
 5. More empathetic towards peers with a stronger support system
 6. More cognizant towards societal issues and responsibilities
 In lines to the finding conceived from Cycle 1 of the qualitative study, the component 'Resilience' was introduced to the Life Skill Sessions in the 'Badlav Ki Booklet'. The training for Cycle 2 is scheduled to roll-out in 2022-22.

Repertory

Repertory provides advanced professional training to our alumni students, helping them build their careers and offer them employment opportunities. Through the Repertory, we organized various vocational guidance workshops on Acting, Voice and Speech modulation, Body expressions and movement, Theatre techniques and elements, Theatre forms, Realistic acting, Basic theatre knowledge and communication skills, and Training for Audition by renowned resource persons from Theatre and Film industry. Currently we have 50 alumni's as part of our Repertory.

Salaam Bombay's Media Academy takes initiatives in providing training opportunities to school children and focuses on improving language skills, presentation techniques, building confidence and paraphrasing topics for interpretation, helping students express themselves effectively. The Media Academy offers intensive courses in journalism, photography, print production, filmmaking and design. It helps children develop strong communication, writing and interpersonal skills. It also exposes them to Media as a potential vocation. Children of the Media Academy have transferred aspects of their training into their regular academics. The coaching elements include training in media particularly journalism, leadership training and various courses like Photography, Film Making, Creative Writing, Story Telling, Graphic Design etc. Project Résumé of Media Academy is a harnessed innovative education tool to teach life skills such as teamwork, discipline, respect and leadership necessary for kids to lead better, healthier lives. The Media Academy has trained 752 students from 17 BMC and Govt. schools in Mumbai.

MEDIA & LEADERSHIP TRAINING

Media and Leadership Training focuses on Writing skill, reading skill, confidence, leadership, news and report writing skills and understanding the ethics of journalism among students. It was delivered to 752 students from 17 upper primary and secondary schools in Mumbai. Through this training, 76 articles have been published in the mainstream newspapers.

a. Tab and internet pack distribution – Based on the mapping survey, we provided 86 tabs and internet data packs to the students. It helped the students to attend the training regularly.

b. Virtual training – The academy delivered the online training using virtual tools such as Zoom, MS Teams, Google classroom etc. Looking at the changed situation, we revamped our module with few reductions and additions. The Media Academy has enriched its module every year with more audio-visual material. This material makes the session more engaging and joyful. This year we have added one more component to it i.e. animated syllabus videos. We have created 10 such videos. The students of Media Academy have done voice over of these videos. The videos come out very well. They helped the students to understand an entire session in 5-6 minute with exciting visuals. We can develop self-learning module by using these videos.

c. Pre and Post Test Assessment

The Media Academy has started conducting pre and post assessment of every batch. The Monitoring and Evaluation team of Salaam Bombay Foundation designs these tests. This year we have started this assessment from the first year of the Academy.

TRAINING OF CAREER TRAJECTORIES

The Media Academy provided 3 Intensive Career Courses to 177 students in total.

A. Photography

73 students were trained in 3 specific modules of Photography. Last year, learnt that the module of 25 basic training sessions is not enough and there exists a need for specialization where students are given assignment. Therefore, this year we added a specific module to the basic one - A 60 hours' virtual training. The photography professionals conduct this training. It includes theory of photography, practices, assignments and exposure opportunities.

Following are the details of the module wise reach: -

Particulars	No. of batches	No. of students	Trainer
Module 1 - 40 sessions Basic + Portrait Photography	1	21	Glamzia Studios Prateek Bawkar
Module 2 - 40 sessions Basic + Product Photography	1	30	Glamzia Studios Prateek Bawkar
Module 3 - 40 sessions Basic + Food Photography	1	22	Emanare Come to Light Kaustubh Joshi

Two levels' photography Module

This year we have added a specific module to the basic one. The first level consists of fundamental basics of photography and the second level includes specialization such as portrait, product and food photography.

B. Creative Writing

Similar to Photography, we trained the students in 3 types of Content Writing. Total 84 students were given this training in 3 batches. We collaborated with 3 different Professionals to deliver the training effectively.

Particulars	No. of batches	No. of students	Trainer
Module 1 - Screenplay Writing	1	25	Ashok Mishra Screenplay Writer
Module 2 - Story Writing	1	30	Manjiri Jamkhindikar Professional
Module 3 - Article & Feature Writing	1	29	Sachin Parab Managing Editor, Journalist

C. Video Editing

Video Editing Skill is most in demand since last few years. It has an enormous scope in the market now. Therefore, we introduced this training this year and delivered to a batch of 20 students. We have collaborated with Mr. Sachin Kadam from Ficus Production. It is 40 hours of training module.

ACTIVITIES CONDUCTED DURING THE YEAR

1. Success stories in the Nagpur Post - Until last year, the Nagpur Post was publishing the articles written by the Media Academy. The Nagpur Post is a very reputed English daily newspaper. It has huge readership in Maharashtra's several regions. The management of the newspaper and the editor were very impressed by the content created by the students and wanted to know more about the achievements of the students. After listening to couple of our success stories, they decided to promote the stories through their newspaper. Then they published 4 of our success stories.

2. Digital Poster Making - During training, the academy always encourages the students to apply their learnings from the academy. During one of the workshops, the students were taught how to use Canva tool to design poster and banners. After the workshop, the students started practicing the online tool by their own. 10 students created the Covid care awareness posters and placed at public places of their community.

3. 76 articles published in newspapers - The students express their thoughts on various social and educational issues. The newspaper is a strong medium for them to get their thoughts recognized and appreciated by the mass. 76 Articles written by the Media students are published in 10 different newspapers.

4. Voice over by students for content videos - Total 8 students trained in voice modulation did the voice over for the 10 animation videos of the Media Academy syllabus. Two of them are also did the same for the rural videos as well.

5. Magazine & Anthology Creation - The students of Creative Writing have created a magazine of 'Lockdown: Dark & Light'. 10 students have create this. The magazine was displayed in the Annual exhibition of the Media Academy. Another group of 10 students trained in Story Writing have created an anthology 'My Tales'. It was also displayed during the exhibition.

6. Diwali Activity - Various activities were organized for the students on Diwali. It includes greeting cards making, Diwali messages, slogan making, advertisements making, and tag lines writing etc. 100 Students participated in this activity.

7. Navratri: Research based video making- This activity was aiming to encourage the students understand the importance of the research in journalism. They were given 9 topics related to 'women empowerment and social issues'. Students created 4 data and information researches and created videos based on that.

8. Non-violence Day - 2nd October was celebrated as Non-Violence Day with the students. They were given the theme – 'What values of Gandhi one should carry out?'. 151 students expressed themselves through slogan making, Speech video making and articles.

9. Five sessions on 'Radio Reporting' - Mr. Ganesh Achawal, senior RJ from Akashwani, FM Rainbow, conducted this workshop. He mentored six students through his 5 sessions. He explained entire working of a radio station and the skills required to be a radio professional. Under his guidance and supervision, the students created five podcasts. He encouraged the students to practice voice modulation every day.

The students were seen very enthusiastic during his sessions. Students had lot of things to carry further from his mentorship.

WEBINARS BY THE EXPERTS

1. Letter Writing Workshop

This webinar was specially organized for the students involved in the exhibition and working for Print Media stall. Prof. Prajwali Naik & Dr. Swapnil Choudhari from Wordalaya Organization were the resource person for this workshop. They mentored the students in how to write letters and its importance. Both the resource person worked with the students till the completion of the final outcome.

After the workshop, the students wrote various letter on the issues concerned to them and their surroundings.

2. Workshop on Citizen Journalism

This webinar was intended to mentor the students in Citizen Journalism process and its importance as a civilian. Mr. Nikesh Shardul from Lokshahi News Channel was the resource person, he explained the entire process of reporting, and he gave an assignment of ground reporting to the students. Total 10 students were part of this mentorship workshop.

The students worked on four issues – Use of Mask, Women empowerment, Child marriage and Less availability of Grounds to Play.

3. Workshop on Blog Writing

Mr. Amol Talekar, a blogger conducted this workshop. Mr. Amol Talekar is a professional blogger. His blog, Mountains Madnes is quite popular. He conducted a workshop with the students on Blog Writing. He used a fabulous presentation to explain the topic. He narrated his journey of becoming a blogger. He focused on the importance of written and visual content for the blog. He explained the grooming career in blogs and vlogs. He introduced few blogging websites and procedure of starting a blog.

4. Workshop on Plastic Recycling

This workshop was organized as a part of our community based campaigning under Social Media stall of the exhibition. Whistling Woods International introduced us to Ms. Hansu Pardiwala, who is running a very innovate project of reusing milk bags and minimize the environment loss. There were three resource persons from three organizations for this workshop. Apart from Ms. Hansu Pardiwala, there was Ms. Chitra Hiremath from Garbage Free India & Ms. Kunti Oza from Clean Mumbai Foundation. They emphasized upon how small acts of environment protection matter. Six students were part of this campaign.

After this workshop, the students created posters on this topics using Canva software. Then, they printed these posters and ran a small awareness campaign in their closest community.

5. Master class on 'Photojournalism as a Career' – Mr. Ashish Rane, Photo Editor from the Mid-Day newspaper conducted a master class in the second half of the day. He is a National Award winner photojournalist. He talked about his journey as a photojournalist. Through some of his award winning photos, he explained the depth and work of photojournalism.

268 students were benefited by this webinar.

EVENTS

1. WORLD PHOTOGRAPHY DAY

19th August of every year is celebrated as World Photography Day. This year it was celebrated in collaboration five different photojournalists and the Education Department of Mumbai Municipal Corporation. These Photojournalists mentored 25 students and the students clicked photos on the theme allotted to them. The themes were on the issues they faced in Mumbai city.

On 13 August 2021, the exhibition was physically set up at education department's auditorium. The Chairperson of BMC Education Committee, the Education officer and their support staff inaugurated it. The students of photography curated it. It was organized by following all the safety protocols and with limited audience.

On the World Photography Day i.e. 19th August, the recorded exhibition was shown to all the students virtually. It was followed by the panel discussion where professionals of photography were invited as the panelists. 427 students from schools and colleges attended this discussion.

2. ANNUAL VIRTUAL EXHIBITION – EDUCATION BEYOND BOOKS

Media Academy has presented a virtual walk-through exhibition titled 'Education Beyond Books - Practicing New Age Media Literacy' on January 24 & 25, 2022. The virtual exhibition is our tribute to 'International Day of Education,' as declared by the United Nations General Assembly in 2018.

The Media Academy had collaborated with the Mass Media department of St. Xavier's College, Mumbai. 225 students from the academy were directly participated and benefited by this venture. The students created their projects in 10 different group. Renowned experts from the Media Industry mentored each group. For this event, we had collaborated with 11 experts and institutes.

The event holds at its core the fact that media literacy is necessary to encourage young people to question, evaluate, understand and appreciate the multimedia culture. Media Literacy equips youngsters to access, analyse, evaluate, create, reflect upon and act while becoming active and engaged media consumers.

On 24 January'22, Mrs. Manisha Pawar, Deputy Director, Regional Academic Authority Mumbai inaugurated the exhibition, in the presence of Mr. Rajesh Kankal, Education Officer of Mumbai Municipal Corporation, Mr. Chaitanya Chinchlikar, VP & Business Head – Whistling Woods International, Mr. Rohan Joshi, Journalist, News 18 Lokmat.

As a vital part of the exhibition, two live webinars were organized. One was a panel discussion on the 'Practicing New Age Media Literacy' and another was a live informative session on 'Citizen Journalism Skill'. The exhibition is opened at <http://www.sbfmediaexhibition.com>

We received 22 coverage from various newspapers and channels.

OUTCOMES

After the training, the students are implementing their skills. The aspects of their learnings are reflecting in their performance improvement in various areas.

- After the training of communication and interview skill, the students confidently conducted 17 interviews of our stakeholder and professionals from the industry that includes interviews of Deputy Director of Education, Senior Journalists, Principals, and Photographers etc.
- 5 programmes of Media Academy and 2 events were anchored by the students.
- Students confidently moderated three of our important sessions during the events.
- Students covered four ground reports. They interacted with the public on the social issues related to them such as inaccessibility of playground in their areas, use of masks, sanitation in their area and use of plastic products and the problems around it etc.
- Students created 14 short videos on various occasions such as on Guru Purnima they created gratitude video for the trainers and teachers, 4 videos during Navratri, Independence Day video etc.
- Students contributed 76 contents for the newspapers and 35 contents for magazines.
- During the exhibition, students created five podcasts.
- We received 31 media coverages that promoted our programmes and events.
- We could also engage 21 stakeholders through our various events and webinars. 22 experts turned to us to support our programmes and mentor the students.

SALAAM BOMBAY DreamLab as a Continuum Model for Arts and Media Academies

In 2020-21, to upscale advanced training opportunities for the Alumni, set parameters were laid down systematically. As a result, the set goals at DreamLab were duly met with decent response from the Arts & Media Alumni talent pool. At the beginning of the Academic year, we contacted 164 Alumni to understand their commitment and interest in learning and earning. There were 91 Alumni from the Arts Academy and 73 from the Media Academy. Our motive was to get in touch with those set of Alumni who were serious and committed to their area of expertise. We wanted to touch base with the ones who could put in the effort and hard work to learn, earn and grow. Out of 164 Alumni contacted, we could successfully enrol 100 Alumni. While we were onboarding the new batch of Alumni, we simultaneously began with studying the market, current market trends & requirements to take into account the various possibilities of availing internships & job opportunities for them. That is how, we were able to easily map the Alumni with prospective opportunities after their training.

DREAMLAB & LEADERSHIP TRAINING

Dreamlab and Leadership Training focuses on Advance training courses like Photography, Video Editing & Graphic Design, Entrepreneurship, Telecommunication and Digital Marketing. Since these courses have a wider spectrum of earning and interning opportunities, we have successfully rented Laptops and Software for them to learn and practice. We made available the cameras for the advanced photography training. We introduced the following courses as internships & job opportunities in the respective sectors that provide real-time experience to our Alumni. The focus also revolves around presenting the Alumni with earning opportunities that can involve working from home.

TRAINING OF ADVANCE COURSES

A. Advance Photography

Six Alumni completed the one-month advanced training at Shari Academy. Alumni visited the studio to learn and practice. All safety measures and precautions were followed strictly. All the Alumni practice almost every day. They have social media pages and regularly update posts. Almost all of them are serious about earning and making a career in photography.

B. Telecommunication (Personality development and communication skill): Ten alumni were enrolled for the Telecommunication Personality development and communication skill Online course by the Clever Tree, Educational Institute - Mumbai. Students were introduced to concepts like Telemarketing/Sales/Marketing, what is telesales/Customer Service and How to handle your customer and How to generate sales/Negotiate and close deals over the telephone, etc.

C. Digital & Social Media Marketing Course: 10 students completed the digital & social media course by the Clever Tree. The training was conducted with laptops for one month to learn and practice. Students were introduced to concepts like affiliate marketing, google analytics, SEO, E-commerce marketing, etc. They were provided with knowledge about working from home and freelancing, taught how to earn money as an affiliate marketer and to grow a business online. Currently, two Alumni have blogs and social media accounts and manage their content. We make it a point to contact them once every month because the opportunities available in this field are many.

D. Cinematography: Virtual Academy course from Whistling Woods International: Our one alumni were enrolled in the Cinematography self-learning course from Whistling Woods International and fifteen other students also attended with him and benefited from these modules through the high-quality module syllabus.

E. Entrepreneurship Skill:

The entrepreneurship training was conducted by Mr. Kalyanpurkar. Twenty alumni participated in this training. We have realized that for creative fields it is even more important for Alumni to brand themselves and create opportunities on their own. Introductory sessions were conducted with Alumni who are passionate about creating their own business. Students were introduced to concepts like what is Entrepreneurship, Qualities of an Entrepreneur and What is Marketing in Business, practical examples of Entrepreneurship, the concept and who should pursue this course.

ACTIVITIES CONDUCTED DURING THE YEAR

1. Photography & Poster making competition: 22 alumni participated in the photography competition organized by Whistling Woods International with the collaboration of ARDSI, and Smriti Vishvam on World Alzheimer's day. Theme - "Remember those who cannot remember".

- Photography Contest Result-
Winner – Omkar Jadhav, Alumni, Media Academy
1st Runner-up – Praful Tambe, Alumni, Media Academy
2nd Runner-up – Sahil Kale, Alumni, Media Academy
- Poster Making Result-
Winner – Madhura Chindarkar, Alumni, Creative Art Academy
1st Runner-up – Shajiya Bano Siddiqui, Alumni, Creative Art Academy
2nd Runner up – Shreya Jaiswar, Alumni, Creative Art Academy

2. Photography Exhibition: On the occasion of World Photography Day, an exhibition of 'New Stories Through A Lens' was organized at BMC Dept. 20 photography alumni participated in this exhibition. Our alumni mentor regular photography students.

3. Photography Exhibition Visit: Our photography alumni got the opportunity to meet and listen to the very famous photographers Padmashri Mr. Sudhakar Olwe, Mr. Pablo Bartholomew and Mr. Vicky Roy at the photography exhibition.

4. Social Media: Five alumni clicked photos on World bicycle day to celebrate the uniqueness, durability and versatility of the bicycle. The images were posted on our official Salaam Bombay social media handles.

WEBINARS BY THE EXPERTS

1. Entrepreneurship and Marketing Support Workshop: Mr. Souvik conducted the entrepreneurship support and own business-marketing workshop. 5 photography alumni participated in this workshop with support from DreamLab skills@school.

2. Workshop on Entrepreneurship Skill: The entrepreneurship workshop was conducted by Mr. Kalyanpurkar. 52 alumni participated in this workshop.

3. Photography Workshop: 43 Photography alumni participated in a workshop organized by an Entrepreneurship trainer on Photography opportunities and career conducted by Mr. Mahadeshwer photographer.

4. Master class on 'Photojournalism as a Career' – Mr. Ashish Rane, Photo Editor from the Mid-Day newspaper conducted a master class in the second half of the day. He is a National Award winner photojournalist. He talked about his journey as a photojournalist. Through some of his award-winning photos, he explained the depth and work of photojournalism.

20 alumni benefited from this webinar.

5. Music Workshop: The Music workshop was conducted by Mr. Sameer Naimpalli. 32 alumni from Arts Academy participated in this workshop on a music career.

6. Luxoculu's 2021 Portfolio exhibition at Shari Academy:

On the occasion of Luxoculu's exhibition, 7 alumni had visited the photography exhibition of Shari Academy.

7. Photography Competition: 12 alumni participated in a competition organized by better photography. Theme – Frame within a frame.

OUTCOMES

After the advanced training, the alumni are implementing their skills. The aspects of their learnings are reflected in their performance improvement in various areas.

- Two of our Alumni were awarded the Subhash Ghai Vidya Daan Scholarship from Whistling Woods International. Alumni Aarti Kamble was awarded a full scholarship of INR 27,00,000 to pursue BA in Filmmaking (Cinematography) and Rushikesh Dhuri was awarded a full scholarship of INR 26,00,000 to pursue BSc in Filmmaking (Editing).
- We have our very first licensed Zumba instructor. It was a wonderful experience for our Alumni, he is all set to take up online classes and start earning. Nihar earned Rs. 8,000 through online Zumba classes. Nihar did audition for the reality show 'Dance Deewane'.
- Media Alumni Vinayak Patil received an opportunity to intern with Shari Academy as an assistant Photographer. He is working on photoshoots and learning to photo editing.
- Arts Alumni Rekha Rathod received an opportunity to intern with Sky Rise Enterprises as a Junior Digital Marketing Intern. Her stipend is Rs. 5,000 per month. This is great exposure for our student.

- Media alumni Shailesh Saini received an opportunity to intern with JGS as a junior assistant photographer. His stipend is Rs. 1,000 per month. Now he can help his parents in their household expenses.
- Artwood and Everest Infill Walls - 6 Alumni are currently working on 2 films Artwood and Infill Walls. All shoots were completed. Waiting for the final script approval from the Everest team. After the first film, Everest Grid Ceiling, our Alumni are more confident and able to deliver faster and more effectively. There were several learnings during these shoots for both Everest Team and our Production Team.
- Western Dance Academy Alumni, Martial Artist & Actor Swapnil Mishra, when got to know about the audition for PhonePe's TV Commercial, he auditioned for the role. Further, he got the look test and monologue done and got selected for the final round. Swapnil was selected for the role of a barber besides Actor Aamir Khan for his first ad, for which he received Rs. 25,000. For the role, Swapnil learned the tricks and techniques minutely, which helped him bag the role.
- Media academy alumni Omkar bagged First Position along with a cash prize of Rs. 15,000/- in a 'Street photography' competition in memory of Mr. Ajit Nair. Also, he won the Whistling Woods International Photography Competition held on the occasion of World Alzheimer's Day 2021. Further, he also participated at the Yasham Foundation Photography Competition, titles 'Click A World', where Omkar secured 4th rank.
- Alumni Vinayak Patil shoot for the Preventive Health Programme at various locations. He earned Rs. 9,000.



At Salaam Bombay Foundation (SBF), training in sports is seen as a medium of change for underprivileged adolescents studying in government schools in the upper primary and secondary levels. The typical Salaam Bombay student is aged between 12 and 17 years. These students live in crowded, infrastructure-challenged, low-income housing colonies defined by tiny shanties and a general lack of physical space. In addition, these students attend infrastructural poor government run schools which do not have the resources to provide additional mental and physical stimulation. Many are first generation learners who continue to face deterrents to completing high school like abject poverty, uncertain/ fluctuating income of parents, multiple responsibilities at home, lack of motivation and absence of life skills.

Salaam Bombay Foundation's Academy of Sports focuses on students learning through exploring, inventing and creating, developing social skills, and gaining confidence about their capabilities. Through regular fitness practices, vital life skills like teamwork, leadership, and discipline amongst others are imbibed. Thus, resulting in the enrichment of the physical, emotional, social and mental development of students.

The impact of the Covid-19 pandemic has resulted in long term repercussions on India's most vulnerable adolescents. Our priority at SBF is to focus on the safety and mental health of these adolescents. During the pandemic the teaching methodology was modified without altering the learning objectives of the programme for both the trainers as well as the students. Devices like mobile phones and platforms like Zoom, MS Teams have become the new 'virtual playground' and platforms for learning and training. Based on survey, conducted with parents and students, we have designed the Fitness Program for students in two segments - Digital Learning and On-Ground Training. The curriculum (50 hours) is a combination of physical fitness, life skills, competitions, nutrition, first aid, yoga and mental health. Since inception of the Fitness Academy in 2020, 1656 students (out of which 684 are girls) have been trained so far.

We strongly believe that to fight against Covid19, physical fitness and mental strength along with life skills is vital for the students. The program adopted various teaching aids like presentations, activities, worksheets and app-based learning to meet the challenges. In FY 2021-22, 900 students were engaged for the Basic Fitness Programme and 106 students were engaged for the Advance Fitness Program. Out of 1006 students, 45% were girl students.

Fitness Monitors:

The Fitness Program developed during the Covid19 Pandemic has shown impact through Fitizens. The initiative is to make a catalytic reaction of fitness attitude and healthy habits among the community people.

Major Role of Fitness Monitors:

- To advocate the importance of fitness and health in the community.
- To promote a culture of Fitness in the community.
- To conduct fitness sessions in the community.
- To be an ambassador for the Academy's Fitness programme.

Through Fitizens, 40 fitness monitors were selected on the basis of their performance in the SBF Fitness program. They were trained by the SBF team to deliver the fitness sessions in their community. For FY 2021-22, the Fitness Monitors were able to reach 372 people in their communities across different locations in and around Mumbai city. The entire mobilization of people within a community is done by the Fitness monitors with the help of SBF facilitators. Through this program we have witnessed life skill development of these students. The success of the programme has been achieved through regular participation of the people.

The program has received appreciation by the Municipal (Municipal Corporation of Greater Mumbai/MCGM) and government aided schools with them providing additional 10 marks to the Fitness Monitors.

The sessions within the communities are planned in such a way that it can be performed anywhere. The sessions are filled with fun elements and basic exercises. Below is the list of lessons that are taken during the community sessions.

1. Building Fitness Awareness
2. Fitness Anywhere and Anytime
3. Fitness for Getting Your Body Moving

4. Strengthen Your Everyday Movement
5. Change Your Mindset to Change Your Lifestyle

On average each Fitness Monitor has completed 4 sessions in the community.

Other Events & Exposure Opportunities:

Fitness Matters 2.0

Fitness Matters 2.0 is a virtual corporate level Fitness Challenge that brings together the five best employees in a firm to compete on fixed exercises with the best five from other organizations. The exercises include Squats, Push-ups, Sit-ups, Jumping Jacks, and Plank Shoulder Taps, monitored and evaluated by our fitness partner Gold's Gym.

The objective of the challenge was to incorporate & promote healthy living in a daily routine and emphasize the interdependence of healthy minds & healthy bodies. Through this challenge, we wanted to present Corporates as role models to our students who through their actions will encourage students to improve health, fitness and quality of life through physical activity.

A total of 9 corporates participated in the challenge. Standard Chattered, Team Global, ISS Global Forwarding, Randstad India, BU Softec, Pentacle Infra Solution, I Genesis Infra Solutions, Everest and Universal Sampo Insurance. Among the 55 participants, 10 best competitors (2 from each exercise) will be invited for the finals. The One-hour event had live competition among the finalists, expert talks on immunity and health by Gold's Gym and some fun games for students. The winners and runners-up were awarded a Decathlon gift voucher and one-month free membership at their nearest Gold's Gym centre.

Internal Fitness League

Fitness League is an internal fitness event for SBF's sports students. All 1006 students from the 19 batches took part in it. The exercises included Squats, Push-ups, Sit-ups, Jumping Jacks, and Plank Shoulder Taps. League matches were conducted among the respective batches, from which 5 best performers were selected and later they represented their team (batch) in leagues and knockout matches. The aim of this event is to check the best performing students and to build life skills such as team work and leadership among them.

BMC Fitness Competition

Competition with the collaboration of the MCGM Sports department was organized for all the MCGM and SBF Students across Mumbai city. Overall 35 Schools participated - activities included Skipping Rope, Push Ups, and Surya Namaskar. 3 finalists were selected in each category. This competition helped create fitness awareness among students during the pandemic.

International Day of Yoga

Sports Vertical organized International Day of Yoga on 21st June 2021.

- 250 Students along with their parents participated in the virtual event.
- Basic yoga asana, meditation and stretches were done during the session.
- The main objective was to develop a culture of yoga among students. It was also to highlight the importance of practicing yoga every day to achieve a better lifestyle.
- SBF facilitators with the help of online Yoga Day protocol and demonstration videos conducted the event.

We received amazing support from the parents for the event. As the event was virtual and students had to perform from home, we saw maximum involvement from parents. SBF also conducted a quiz competition on the occasion of Yoga Day. An online link was sent to the students. 350 students enthusiastically participated in the event. The students were provided participation certificates for the same.

Fitness Equipment and Essay Writing Competition

Competitions help get the best out of the students and teaches the importance of losing and winning. SBF sports academy created a fitness competition and essay writing competition for the students.

For the fitness equipment competition, the students were required to prepare equipment by using household equipment. The winners were elected on the basis on innovative ideas, cost effectiveness and less space utilization. 440 students participated in the event.

We always believe that sports and education goes hand in hand. An essay writing competition on “Your Fitness Journey” was also organized. We involved teachers from schools to evaluate the essay competitions. 550 students participated in the event. Best competitors were awarded for the same.



The year began on a sombre note in April 2021 with India in the throes of battling the devastating second wave and the team continued with online learning ensuring no student lost out on critical learning. However, the team had begun implementing online training for current class 9 students along with the advance online training programmes for alumni students. However, in October 2021, the active Covid cases in India fell to its lowest and schools began re-opening again. The skills@school team saw this as an opportunity to implement the programme via a hybrid model where a mix of online and physical trainings were provided to students. During this time strict Covid protocol as recommended by the government was followed, ensuring all students and staff were safe. More recently (December 2021), schools were closed again as a precautionary measure and students went back to e-learning as the Omicron wave hit India. As of March 2022, schools have re-opened again. As Covid-19 transitions from one variant to the next, the world is learning to co-exist with the virus.

Salaam Bombay Foundation too has learnt to successfully transition during Covid, designing the programmes to meet the requirements of essential safety measures, while ensuring our students are not losing out on critical learning via the in-school and online training models. For the online model specifically, given students are not present physically to attend the sessions, SBF has gone the extra mile to ensure the seamless functioning of the programme. Students who have access to smartphones have been provided with data packs, while students who do not have access to smartphones have been provided with tablets on a rotational basis. The students have also been provided with specialized home-based training kits which are being delivered to their homes. This digitization of the training model has also ensured that our students who have reverse migrated with their daily wage labourer parents to their villages and hometowns, can still access the training.

Despite all odds, the skills@school team celebrated two new milestones in this academic year:

As of January 2022, the programme had trained more than 25,000 students since inception across 227 schools across 7 locations and 5 states (Maharashtra, Karnataka, West Bengal, Rajasthan and Madhya Pradesh) with the support of more than 30 Donors, 31 Training partners, over 150 trainers, 3 Implementing NGO partners in Kolkata, Jaipur and Bengaluru.

A new dawn has set on the skills@school programme with the expansion into rural India. The successful implementation of the urban programme and the support of donors like Everest Foundation gave us the confidence to deliver the programme in government schools in rural India. The skills@school's rural journey has begun in Maharashtra and Madhya Pradesh as of this year. Implementing a rural programme has presented the team with a new set of challenges, however they have overcome it through perseverance and the implementation of out of box ideas! With these learnings the team hopes to reach more children across other locations in rural India.

The programme continued to engage students via important career and trade related workshops, projects and assignments, apprenticeships and scholarships, building a continuum of learning and real world experiences for students across trades.



Objectives

The skills@school programme is delivered to secondary school students studying in government and government aided schools with the following objectives:

- Effective skill building and market orientation while in school
- Building career aspirations
- Encourage and motivate students to see value in staying in school and completing their education, while making them aware of different career paths

Reach

While the budget approved target for FY 2021-22 was 4142 students, with the funding support of external donors, the team successfully enrolled a total of 4,989 students instead, out of which 2,752 are girls and 2,237 are boys. A total number of 4,920 students have completed training so far out of which 2,733 are girls and 2,187 are boys.

Additionally, as compared to the last academic year (2020-2021), our enrolment numbers have increased by 42% from 3523 students to 4989 students. The number of girls enrolled into the programme has gone up by 29% from 2128 in 2020-2021 to 2752 in 2021-2022. The programme received a great response from adolescent girl students in the Nashik region.

Outcomes

Since its formal inception in 2014, the skills@school programme has cumulatively trained 27,627 adolescents out of 28,886 students enrolled. A significant 38% (11,096 students) are from non-Mumbai locations in 227 schools across 7 locations and 5 states. 57% of the total beneficiaries (for vocational training) have been adolescent girls which is an important contribution to the Sustainable Development Goal 5 of Gender Equality as established by the United Nations. The programme includes 18 vocational trades with a network of 31 well established & credible training partners and over 150 trainers who are helping us deploy the program nationally. Also, since inception, around 30+ donors (big & small) believed in our vision and funded us to drive this growth. Many of the big grantors are repeated donors (even before this became a CSR mandate).

Students Trained in Relevant Skills:

- Conversational English: The Conversational English programme was delivered through the 'Enguru' app (King's Learning). Through Enguru students have the opportunity to learn to speak English more fluently directly impacting their conversational skills, interpersonal skills, confidence and self-esteem. English is also a required career building skill making the students job ready for the future. The Enguru programme is designed in a way to make learning to speak English fun for children while learning about the world around them. For FY 2021-2022, please find below data for each location:

- Mumbai and Pune: 55 students have completed 90 sessions live with 120 reviews. In total, 376 students attended live sessions and 266 students attempted reviews. 188 students attended live sessions for more than a month.

- Jaipur: 84 students attended live sessions and 28 students attended live sessions for more than a month

- Kymore: 41 students attended live sessions with 60 hours of training; review completed

- Kolkata (Offline mode): A total of 238 students have been trained (Female: 169 students; Male: 69 students). The average attendance of the students is 83% with an average mid-term assessment score of 74% and final-term average score is 82%.

This year we have run a pilot of the Tara App for the Conversational English Programme. The pilot was initially conducted with 17 students. The App was found to be user friendly and students could understand the English language used on the App. The Tara Language Diary was also provided to students so that they could understand each topic clearly. A total of 133 students were trained via the Tara App with 75% attendance.

Financial Literacy:

The Financial Literacy programme is delivered both online via the 'Dhangyan' App (Tata Capital) as well as in physical mode in-school. A total of 2095 students have been trained so far out of 2218 students enrolled across Mumbai, Pune, Kolkata, Bengaluru and Nashik. The average attendance was 88% and the average growth rate showcased by students between the pre-test and the post-test is 15%.

Through Narsee Monjee Institute of Management Studies (NMIMS) WeCare Internship, 22 interns conducted a 21-day financial literacy training programme for students across Mumbai, Pune, Kolkata and Bengaluru. A total of 831 students have been trained with a growth rate of 10%. The internship was conducted both online as well as in offline mode as well.

Scholarships:

7 girls from the skills@school programme qualified for scholarships provided by Udayan Shalini by clearing the written test, viva voce and home-visit rounds. These students will receive Rs 9000 per year for the next 3 years along with a mentor to guide them in their career path. Additionally, a total of 15 students (11 boys, 4 girls) from the skills programme was selected for the Patang Scholarship where selected student's tuition fees and college fees are covered.

Creativity & Innovation:

A total of 971 projects were made by students (Mumbai, Pune & Nashik) during the course of the programme. The goal of the projects are to use innovative and engaging learning tools to teach relevant vocational and life skills to the children. Some of the outstanding projects by the students include Solar Mobile Charger, Hot Air Blower, Rechargeable Torch and Homemade Lip Balm.

Donor Partnerships:

With funding and support received from donors like Everest Foundation with a rural skill development focus, the skills@school programme (which up until now was predominantly an urban programme) was able to expand and reach secondary school students studying in government schools in rural Maharashtra (Nashik) and Madhya Pradesh (Kymore).

Highlights & Major Achievements:

Some of the major highlights and achievements for this academic year include:

1. Taking skills@school to Rural India:

On the basis of our experience in successfully deploying the skills@school programme in the urban cities of Mumbai, Pune, Kolkata, Bengaluru and Jaipur, and with support from Everest Foundation, we have launched the program in Lakhmapur (Nashik) and Kymore (Madhya Pradesh) in November 2021. Prior to implementing the training programme in November 2021, we did a need assessment survey in both locations.

- **Nashik:** The implementation of skill development programmes alongside education would ensure that steps are being undertaken to prevent youth unemployment right from when the student is still in school. Some of these steps would include introducing market relevant vocational skills to students in class 9 and 10, building career aspirations while enabling the child to see value in staying in school and completing their education. Additionally, the Financial Literacy module will ensure that the child and the family unit gain knowledge about saving and investing for the child's future.

A grand function to inaugurate the programme was attended by prominent stakeholders like Assistant Smt. Pushpawati Patil, Director- Education (Nashik Division), Smt. Aneesa Tadv, Assistant Commissioner- Skill Development, Employment & Entrepreneurship (Nashik) and Mr Kalwan Kanoj, Block Education Officer – Dindori block. Mr Vijayendra Babu, Plant Head, Everest Industry, Lakhmapur and Ms. Sulaksha Shetty, Head HR and CSR, Everest Industry were also present. As part of the inauguration, our students from the Mobile Repair, Home Appliance Repair and Beauty & Wellness programmes exhibited various innovative projects. The event was covered by print and online media.

A total of 250 students have been enrolled in schools in and around the Everest plant in Lakhmapur and are being trained in trades such as Beauty & Wellness, Mobile Repair, Home Appliance Repair, Jewellery Design, Bakery & Confectionary; and Financial Literacy. So far a total of 172 students have completed training with an average attendance of 87% (84 girls, 88 boys).

- **Kymore:** The need assessment survey suggested that a large number of students are keen to migrate to other cities to pursue a job/career – whether it is for opportunities in the service sector or data entry, courses such as Conversational English will then be beneficial to these students. These skills can improve employability of these students as highlighted by the parents and teachers as well. In Kymore, a Conversational English programme is being deployed via the Enguru App for students from Kymore Middle School as well as youth from the Everest Skilling Centre. So far a total of 58 students have been enrolled into the programme.

2. Piecing the Career Trajectory Puzzle for Tech Trades:

- **India Skills Competition 2021:**

India Skills Competition is organised by the National Skill Development Corporation of India (NSDC). The competition is held every two years with citizens from 30 states and Union Territories (UTs) participating in 54 skills. The winners of IndiaSkills 2021 will undergo training and get an opportunity to represent the country at the coveted WorldSkills Competition to be held in Shanghai, China in 2022. The candidates will compete against more than 1,400 participants from over 60 countries.

For the first time, the competition has recognised the relevance of converging skills and allowed entries for skills such as 'Mobile Robotics'. 10 of our students attempted the level 1 exam for Mobile Robotics, with 4 being selected for the state cluster level and 1 other student being selected for the state level. Another student, Rohit Sathe won the gold medal and has currently qualified for the regional level.

- **First Tech Challenge**

With support from The Innovation Story, 17 of our students trained in Robotics, Home Appliance Repair and Mobile Repair trades have prepared a 'Cargo Robot' (used in retail spaces to collect and place items) for the global FIRST Tech Challenge which is being held in March 2022. For this challenge, students studying in classes 7-12 design, build, program, and operate robots to compete in an alliance format. Guided by coaches and mentors, students develop STEM skills and practice engineering principles, while being exposed to innovation, and teamwork. The robot kit is reusable and can be coded using a variety of levels of Java-based programming. The teams have the opportunity to design and build robots, raise funds, market their team brand, and do community outreach as well to earn specific awards. Participants are eligible to apply for college scholarships worth over \$80 million.

- **The GMRT Online Science Experiment Competition & Demonstration :**

The Giant Metre wave Radio Telescope (GMRT) last year included 671 scientific experiments from across India. The online exhibition had 55,000+ visits and 16,000+ students tested the experiment (Giant Metrewave Radio Telescope (GMRT) Khodad (NCRA TIFR, Pune). Schools and colleges of all mediums from 5th to post-Graduation could participate. There is no registration fee. Each student who registers, participates, uploads videos, watches exhibitions, observes experiments while receiving a participation certificate. Each Guide receives a Teacher Appreciation Certificate. The best experiments have different prizes according to the group. A total of 2 students from Mumbai, 2 from Pune and 4 from Nashik participated on behalf of Salaam Bombay Foundation.

- **Coding & Programming (WhiteHat Jr):**

Through our partnership with WhiteHat Jr, we have piloted basic Coding and Programming training for 50 students in Pune and Mumbai along with an advance programme 'Python for Data Science and Machine Learning' for 11 Robotics alumni students. The pilot programme was a success. We have now enrolled more 140 students across 12 batches for basic 'Coding & Programming', with 93 students being trained so far and a remaining 97 students currently still in training (average attendance is 88%).

- **Siemens Apprenticeship Program:**

Vikas Singh is selected for the Apprenticeship programme. This year 14 students out of 26 students gave written test, 1 student out of 14 students got selected for Siemens Apprenticeship program.

- **Shri Bhagubhai Mafatlal Polytechnic Engineering Collage:**

Shri Bhagubai Mafatlal Polytechnic is a Diploma Engineering College offering courses like Civil Engineering, Mechanical Engineering, Plastic Engineering, Chemical Engineering, Electronics, Telecommunication Engineering etc. We approached them for our technical trade students. Two students from Salaam Bombay Foundation applied for admission - Tayyab Ansari is selected for Plastic Engineering and Vikas Gautam is selected for Chemical Engineering (3 year diploma course). With the support of the college we also organized a career guidance session for 941 students.

3. Other Workshops Conducted for Students:

- **Digital Marketing Sessions:** As part of Salaam Bombay Foundation's launch of the "Entrepreneurship Incubator for Grassroots Adolescents" on July 15 2021, students were given the opportunity to attend two master classes on Digital Marketing and Funding Opportunities by Ms. Rajvi Malbari and Ms. Dhanashri Rane respectively. 64 candidates were got the opportunity to be a part of group discussion.
- **Advance Bakery & Confectionery:** Conducted in collaboration with Sun N Sand Hotel, Gulson Foundation and Head Chef, The Westin, Pune: 26 students (20 female and 6 male) were selected out of 51 students through a rigorous interview process for the advance online bakery course. Gulson Foundation provided all the necessary practice kits. The format of this session was different as the Chef from The Westin was sending one recipe video and students are replicating those recipes in 3-4 days. Online interactions with the Chef were organised so that the students could ask necessary questions regarding the recipe shared. The students made a total of 10 delicious recipes such as Banana Cake, Carrot Cake, Fruit Cake, Muffin, Chocolate Sponge cake, Creamy caramel cake, Pancake, Crepes, Chocolate Brownie, Dry fruit cake.
- **Cook A Dream:** Bakers Arena conducted a workshop series for students across all cities. 60 skills students from Mumbai, Pune and Kolkata attended this workshop. These workshops provided students an understanding of the hotel industry with a focus on careers in Bakery and Confectionary. Some of the topics included "How to make that perfect Chocolate Hazelnut Mousse Cake", 'Food Photography', 'Basic of Baking', 'Confectionary and Patisserie', 'Chocolate Garnish', 'Basic Bakery Technique' and 'Setting up a Successful Bakery Business'. Students received participation certificates after the workshop.

- **The UNICEF - YuWaah Work Readiness skills Bootcamp Program:** 26 alumni students have been selected for this course. Students working on projects based on daily challenges faced by them. 12 alumni students have completed 5 sessions and have entered level 2 and 5 students have completed level 2 module consisting of topics such as complex problem solving, creativity, originality, leadership, monitoring, and control.

Other Programmatic Updates

- **Tablets Distributed:** A total of 261 students successfully attended online training through tablets received from Salaam Bombay Foundation. The tablets were distributed to students across 45 batches from 35 schools (Mumbai & Pune).
- **Earning data:** Despite the Covid situation improving, we were not sure of the earning opportunities available to our students. To boost their chances of pursuing lucrative earning opportunities during this time, we added soft skills like career scope, market knowledge, grooming etc. to the curriculum. With the market still opening, 222 of our students from Mumbai were able to earn, out of which 62 students were able to earn between Rs 400 – Rs 10,000 with an average earning of Rs 1,117. In Pune, out of the 49 students who are earning, 17 students earned between Rs 400 to Rs 1,000, while in Kolkata 20 students have started earning between Rs 300 to Rs 4,000 with an average earning of Rs 1,252. In Nashik, 46 students have begun earning with an overall average earning of Rs 1,250. The total earnings across 4 cities: 337 students are earning; with 97 students earning above Rs.400 with an average earning of Rs 1,206.
- **Starter Kits:** We have selected 64 students for Starter Kits. We followed a strict selection process for 90 students across Mumbai, Pune & Kolkata who are trained in trades such as Beauty & Wellness, Jewellery Design, Home Appliance Repair and Mobile Repair. These students showcased a potential to earn a higher income with the skill learnt. The students were interviewed by a panel first, based on which 64 students were awarded starter kits - Mumbai (37 students), Pune (12 students) and Kolkata (15 students). A total of 56 students have started earning with an earning range of Rs 150 to 32,950 (average earning is Rs3,371).

Employee Engagement Opportunities:

- **Financial Literacy Session Conducted by Everest Industries Limited:** During the launch of the Financial Literacy rural programme in Nashik, Ms. Subhasree Sarkar, Head – Corporate Social Responsibility, Everest Industries Limited conducted a session on Budgeting with students who had completed training in Mobile Repair and Beauty & Wellness as part of the rural programme. The theme for the session was 'Birthday Party' and students were asked to plan for the party given a specific budget. A total of 50 students across 2 batches were part of the session.

SALAAM BOMBAY DreamLab as a Continuum Model for skills@school

Through the DreamLab initiative, SBF has designed programmes that help build a continuum of learning through market relevant paid internship opportunities and entrepreneurship for alumni from the skills@school programme who have completed school (class 10) aged 16-20 years. In addition to these programmes, SBF recently launched The Dolphin Tank, a programme designed to provide alumni who are active entrepreneurs and beneficiaries of the 'Entrepreneurship Incubator for Grassroot Adolescents' an opportunity to fund raise and take their businesses to the next level. Each of these programmes have been discussed in detail below:

The Internship Programme

Through the Internship Programme, alumni are provided with market relevant - stipend based internships while the SBF team continuously scans the emerging job market and trains interns to adapt to new skills, ensuring they meet current market requirements. The programme has built partnerships across sectors with industry leaders including Kaya Skin Clinic, Lakme Salons, Monginis Food Pvt Ltd (Bakery & Confectionary), Future Group Pvt Ltd (Retail), Subway, RD Weld Pvt Ltd – Sbarro Pizza (Food & Service) and Podar Jumbo Kids (Telecalling) among others. Our interns have also been provided with event based opportunities with corporates such as Nykaa, Trent limited, Times of India, Indostar Capital Finance Ltd and Aditya Birla Group. For FY 2021-2022, the programme had 9 active internship/employment providers.

Since Inception in 2019, DreamLab has mobilised 163 interns across 11 job sectors in 8 job roles (Assistant Nurse, Therapist, Sales Associate, Salon Assistant, Tele-caller etc), by a set of 25 reputed partners earning an average stipend of Rs 11,413 per intern. For FY 2021- 2022, DreamLab has mobilised 31 interns across 8 job sectors in 9 job roles (including Assistant Nurse, Therapist, Sales Associate, Salon Assistant, Tele-caller etc), by a set of 9 reputed partners (including Kaya Skin Clinic & Erica Beauty Salon, Reliance Retail, West Side (TRENT), The Diet Pal, All India Institute of Local Government, Sun n Sand and Aromas Café, Corals by Seema), with cumulative earnings amounting to Rs 4,94,901 (the average stipend being approximately Rs 15,969 per intern).

The Entrepreneurship Incubator for Grassroot Adolescents

Certain alumni showcase a prowess for setting up businesses with a long-term goal of scaling their business, creating lucrative income opportunities and also providing employment to those in their community. These alumni are gifted with an entrepreneurial bent of mind, have an appetite for risk, and can even be potential 'job creators' if provided with the right platforms. Therefore, identifying entrepreneurship as an opportunity for these alumni aged 16-20 years, while recognising them as a pool of untapped talent, Salaam Bombay Foundation launched an '**Entrepreneurship Incubator for Grassroot Adolescents**' in July 2021 on the occasion of World Youth Skill Day with the aim of nurturing 100 adolescent entrepreneurs in its first year itself.

To mark the occasion, a panel discussion was organised with Mr Chintan Bakshi Partner, CIIE.CO (startup Incubator established by IIM Ahmedabad) as keynote speaker, along with 4 other panel experts including Mr. Harshal Shah, CEO-AIC-NMMIS Incubation Centre; Mr. Sobin Kuriakose, Head - State Government & Citizen Engagement (South), NSDC; Mr. Sijo Varghese, Manager, MSInS and Ms. Preeti Telang, Former CEO, Swadhaar Finaccess. 2 masterclasses on 'Digital Marketing' by Rajvi Malbari, Product Programming Manager, MX Player and 'Funding Opportunities' by Ms. Dhanashri Rane, Head of Product and Digital Initiatives, Fullerton Grihashakti was also conducted for 64 alumni.

For the entrepreneurship training sessions, 12 topics are covered across 15 days by an expert trainer. As part of the curriculum some of the topics covered include 'Types of costs in business, profit, loss and break - evenpoint', 'Cash flow and Cash book', 'Digital payments - Cashless Society', 'Business Models for running a Beauty Parlour or Tailoring Business', 'Government's Loan Schemes' etc. In addition, students were also given training in Digital Marketing. Students are also provided mentoring and guidance from industry partners.

For FY 2021-2022, 39 alumni have been trained in entrepreneurship. Out of this, approximately 23 alumni are active entrepreneurs across sectors like Beauty & Wellness, Mobile Repair, Home Appliance Repair, Bakery & Confectionery, with cumulative earnings amounting to Rs 2,28,372 so far (average earnings being approximately Rs 9,929 per adolescent entrepreneur).

The Dolphin Tank

With the goal of supporting these alumni to expand their businesses, provide funding while enabling them to hone their entrepreneurial and managerial skills, Salaam Bombay Foundation launched the 'Dolphin Tank'. The first 'Dolphin Tank' was rolled out in collaboration with the School of Business Management (SBM), NMIMS (Narsee Monjee Institute of Management Studies).

NMIMS faculty and students mentored and groomed the entrepreneurs, and supported them in creating business plans that were pitched to an expert panel of judges including Aditi Shrikam, CFO, Malabar Bay, Dr. Priti Shenai, Founder – Skinworks, Priya Kaur, Owner – Nirvair Jewellers, Darshan Kanani, Owner, Darshan Electricals & Engineering and Amit Gupta, CEO, Funfirst Global Skillers, Mumbai. The business plans included details such as market size, new customer acquisition, marketing and branding plan including promotional offers; and financials including profitability, giving these young entrepreneurs an actual sense of the fund raising ecosystem.

The final round saw 5 entrepreneurs deliver winning pitches. 8 entrepreneurs with top business plans were handpicked from over 50 entrepreneurs who are part of SBF's Entrepreneurship Incubator. Each of the 5 entrepreneurs won funding support of INR 40,000. The remaining 3 entrepreneurs were awarded financial support of INR 7,500 given their display of grit and ambition during the pitch. The total financial support provided to 8 budding entrepreneurs amounted to INR 2,22,500. Of which, INR 1,90,000 was contributed by Ms. Aditi Shrikam, CFO, Malabar Bay based out of Florida, USA and INR 32,500 by Grey Sim Learnings Foundation.

Post winning the Dolphin Tank, the amount won was disbursed to the adolescent entrepreneur in the form of in-kind support – payments to vendors or other investments such as in training or materials. These were done directly by SBF. The entrepreneurs signed an agreement with SBF stating that they will showcase an increase in revenue over a stipulated period of time (in the case of the Dolphin Tank it is 1 year). During this time SBF will continue to provide the necessary support and mentorship so that the ideas of these aspiring young entrepreneurs may take flight and they may land on their feet.

Recognition received by the Foundation

Every year, more than 10,000 organizations from over 60 countries choose the Great Place to Work® assessment for organizations.

Due to a High-trust, High-performance culture in our organization, we are delighted to inform that Salaam Bombay Foundation has been consistently benchmarked as an organization exhibiting a high Trust Index across various dimensions measured in the GreatPlace to Work® assessment survey. **This is the 5th year in a row of Salaam Bombay Foundation being certified as a Great place to work.**

Great Place to Work® Institute's methodology is recognized as rigorous and objective and is considered as the gold standard for defining great workplaces across business, academia and government organizations to get Great Place to Work-Certified™.

Organizations that get Great Place to Work-Certified™ become eligible to be considered for recognition amongst Great Place to Work® Institute's Best Workplaces Lists.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY THAT HAS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

The Novel Coronavirus (COVID-19) is a Global Pandemic and is rapidly spreading throughout the world. This event has significantly affected the social and economic activities worldwide and, as a result, could affect the operations and results of the Company. The Company has taken into cognizance all the possible impact of the known events arising from COVID-19 pandemic, and based on its review, there is no significant impact on its current year financial statements. However, the impact assessment of COVID-19 is a continuous process, given the uncertainties associated with its nature and duration. The impact of global health pandemic might be different from that estimated at the date of approval of these financial statements. The Company will continue to closely monitor any material changes to future economic conditions.

No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year to which this financial statements relate and the date of this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Particulars of Loans given and Investments made by the company under section 186 of the Companies Act, 2013 have been disclosed in Note No. 12 & 14 of the Notes forming part of the Financial Statements of the Company.

The Company has not given any Guarantees during the year under review which attracts provisions of Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

There are no materially significant related party transactions/ contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 during the year under review hence the disclosure showing particulars in Form No. AOC -2 is not required and does not form part to this report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company and hence no further disclosure is required in this regard.

CHANGE IN THE NATURE OF OPERATIONS:

There has been no change in the Nature of Business during the year under review.

DEPOSITS: SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company and hence no further disclosure is required in this regard.

CHANGE IN THE NATURE OF OPERATIONS:

There has been no change in the Nature of Business during the year under review

DEPOSITS:

Your Company has neither accepted / renewed any deposits during the year nor has any outstanding Deposits in terms of Section 73 to 76 of the Companies Act, 2013.

INTERNAL FINANCIAL CONTROLS:

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of operations of the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL AND CHANGES AMONGST THEM:

The constitution of the Board has remained unaffected during the year under review.

Since the status of the Company is "Private Limited" and in terms of provisions of the "Article No.6.6" of the Articles of Association of the Company, none of the Directors of the Company are liable to retire by rotation.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

During the financial year under review, the Company had 4 (Four) Board Meetings on 28th May 2021, 23rd September 2021, 13th December 2021 and 17th March, 2022. The details of attendance of each Director at the Board Meetings are as follows:

Name of Directors	No. of Meeting Attended
Mrs Padmini Sekhsaria	4
Mrs. Ritu Nanda	4
Dr. Sultan Pradhan	1
Mr. Suhail Nathani	2
Mr. Balkumar Agarwal	4
Dr. Anjali Chhabaria	3
Ms. Nandina Ramchandran	4
Ms. Ashni Biyani	1

DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement: —

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the surplus and deficit of the company for that period;
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts on a going concern basis; and
- (e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE IN TERMS OF VARIOUS PROVISIONS OF COMPANIES ACT, 2013:

The provisions related to:

- Appointment of Independent Director (Section 149),
- Formation of Audit Committee (Sec. 177),
- Formation of Nomination and Remuneration Committee (Section 178),
- Undertaking formal Annual Evaluation of the Board and that of its committees and the Individual Director,
- Undertaking Secretarial Audit (Section 204),
- Vigil Mechanism (Section 177),
- Corporate Social Responsibility (Section 135)

are not applicable to the Company and hence no comment is invited in this regard.

**STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION
OF RISK MANAGEMENT POLICY OF THE COMPANY:**

The Company has in place a mechanism to identify, assess, evaluate, monitor and mitigate various risks to key operations objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

STATUTORY AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s S R B C & Co. LLP, Chartered Accountants, Mumbai (FRN - 324982E / E300003), the Statutory Auditors of the Company, hold office up to the conclusion of the Annual General Meeting to be held in the year 2024 i.e. Year 2023-24.

The Provision for ratification of Statutory Auditors at every general meeting is omitted by the Companies (Amendment) Act, 2017 with effect from 7th May 2018. Accordingly, ratification of appointment of M/s S R B C & Co. LLP, Chartered Accountants, Mumbai (FRN - 324982E / E300003) as the Statutory Auditors of the Company is not required. The Members may take note of the term of the said Statutory Auditor.

**EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR
ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS:**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The comments by the auditors in their report read along with information and explanation given in notes to accounts are self-explanatory and do not call for further explanation

DETAILS OF FRAUD REPORTED BY AUDITORS:

There were no frauds which are reported to have been committed by employees or officers of the Company.

ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2022 will be available on the Company's website at <https://www.salaambombay.org/>.

COST RECORD:

The provision of section 148 of the Companies Act, 2013 read with Rules made there under pertaining to maintenance of Cost Records are not applicable to the Company.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION,
FOREIGN EXCHANGE EARNINGS AND OUTGO:**

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

The Company is taking every possible step to conserve energy wherever possible and also organize regular training of employees to achieve the same. Several environment friendly measures were adopted by the Company to conserve energy. The Company increases usage of technology to provide better service to the stake holders. The Company strives to improve, optimize and manage costs through usage of technology as per its needs.

(A) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange Earnings: Rs. 68,85,405/- (represents receipts in foreign exchange)

Foreign Exchange Outgo: Rs. NIL (represents payments in foreign exchange)

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE
REGULATORY AUTHORITIES OR COURTS OR TRIBUNALS IMPACTING
THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

There were no material orders passed by the judicial or quasi-Judicial Authority which affects the Going Concern Status of the Company during the year under review.

**DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT
WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

There were no instances / complaints reported under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company has constituted the Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and complied with the provisions of the said law to the extent applicable.

APPLICATIONS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There were no applications made by the Company or upon the Company under the Insolvency and Bankruptcy Code, 2016 during the year under review. There are no proceedings pending under the Insolvency and Bankruptcy Code, 2016 by / against the Company as on March 31, 2022.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNTS OF THE VALUATION:

During the year under review, there were no settlements made by the Company for any loan / borrowing taken from the Banks or Financial Institutions and hence no comment with regard to the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

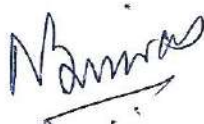
ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review. Your Directors deeply appreciate the committed efforts put in by employees at all levels, whose continued commitment and dedication contributed greatly to achieving the goals set by your Company. Your Directors also acknowledge gratefully all the members for their support and confidence reposed in your Company.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SALAAM BOMBAY FOUNDATION**



**DIRECTOR
BALKUMAR AGARWAL
DIN: 00001085**



**DIRECTOR
NANDINA RAMCHANDRAN
DIN: 01643152**



DATE: September 21, 2022

PLACE: MUMBAI

INDEPENDENT AUDITOR'S REPORT

To the Members of Salaam Bombay Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Salaam Bombay Foundation ("the Company"), which comprise the Balance Sheet as at March 31 2022, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its deficit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the directors report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Salaam Bombay Foundation**Auditor's Report for the year ended March 31, 2022**

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Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance including cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



Salaam Bombay Foundation**Auditor's Report for the year ended March 31, 2022****Page 3 of 6**

- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act in our opinion and according to information and explanation given to us, the said Order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.;
 - (c) The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 1" to this report;




Salaam Bombay Foundation**Auditor's Report for the year ended March 31, 2022****Page 4 of 6**

- (g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2022;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
 - v. No dividend has been declared or paid during the year by the Company.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003


per Vinayak Pujare
Partner

Membership Number: 101143

UDIN: 22101143ATSMFE1669

Place of Signature: Mumbai

Date: September 21, 2022



Salaam Bombay Foundation**Auditor's Report for the year ended March 31, 2022****Page 5 of 6****Annexure I to the Independent Auditor's Report of even date on the financial statements of Salaam Bombay Foundation****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to financial statements of Salaam Bombay Foundation ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls with reference to these financial statements included obtaining an understanding of internal financial controls with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to these financial statements.



Salaam Bombay Foundation**Auditor's Report for the year ended March 31, 2022****Page 6 of 6****Meaning of Internal Financial Controls With Reference to these Financial Statements**

A Company's internal financial control with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to these financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With Reference to these Financial Statements

Because of the inherent limitations of internal financial controls with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to these financial statements to future periods are subject to the risk that the internal financial control with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.


Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to these financial statements and such internal financial controls with reference to these financial statements were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003


per Vinayak Pujare
PartnerMembership Number: 101143
UDIN: 22101143ATSMFE1669

Place of Signature: Mumbai

Date: September 21, 2022

(Rupees in Thousands)

	Notes	As at 31 March 2022	As at 31 March 2021
CORPUS FUND AND LIABILITIES			
Corpus Fund	3	3,04,826.06	3,04,824.55
Reserves and surplus	4	76,704.02	81,726.84
		3,81,530.08	3,86,551.39
Non-current liabilities			
Long-term provisions	5	7,932.29	7,124.83
		7,932.29	7,124.83
Current liabilities			
Trade payables	6		
- Total outstanding dues of Micro Enterprises and Small Enterprises		540.00	676.26
- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		1,203.11	6,090.33
Other current liabilities	7	26,022.63	48,890.22
Short-term provisions	8	6,542.97	6,041.95
		34,308.71	61,698.76
TOTAL		4,23,771.08	4,55,374.98
ASSETS			
Non-current assets			
Property, plant and equipment	9	25,153.56	26,031.59
Intangible assets	9	467.71	704.12
		25,621.27	26,735.71
Loans and advances	10	629.62	872.24
Other non-current assets	11	3,11,634.10	3,10,859.10
		3,12,263.72	3,11,731.34
		3,37,884.99	3,38,467.05
Current assets			
Current investments	12	-	38,998.56
Cash and bank balances	13	82,982.79	73,713.65
Loans and advances	14	2,345.90	3,223.49
Other current assets	15	557.40	972.25
		85,886.09	1,16,907.95
TOTAL		4,23,771.08	4,55,374.98

Summary of Significant Accounting Policies

2

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E/ E300003

per Vinayak Pujare
Partner
Membership No. 101143

Place : Mumbai
Date : 21 September 2022



For and on behalf of the Board of Directors
of Salaam Bombay Foundation

Balkumar Agarwal
Director
DIN: 00001085

Nandina Ramchandran
Director
DIN: 01643152

Place : Mumbai
Date : 21 September 2022



STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2022

(Rupees in Thousands)

	Notes	For the year ended 31 March 2022	For the year ended 31 March 2021
Income			
Revenue from operations	16	75,101.45	74,292.87
Other income	17	27,962.31	33,992.63
Total Income		1,03,063.76	1,08,285.50
Expenses			
Employee benefits expense	18	58,046.42	57,448.60
Depreciation and amortization expense	9	4,515.80	3,718.62
Other expenses	19	45,524.35	43,156.93
Total Expenses		1,08,086.57	1,04,324.15
Surplus/(deficit) for the year		(5,022.81)	3,961.35

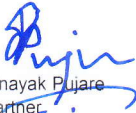
Summary of Significant Accounting Policies

2

The accompanying notes are an integral part of the financial statements.

As per our report of even date


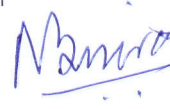
For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E/ E300003


Vinayak Pujare
Partner
Membership No. 101143

Place : Mumbai
Date : 21 September 2022



For and on behalf of the Board of Directors
of Salaam Bombay Foundation

 
Balkumar Agarwal Nandina Ramchandran
Director Director
DIN: 00001085 DIN: 01643152

Place : Mumbai
Date : 21 September 2022



SALAAM BOMBAY FOUNDATION
CIN No.: U85300MH2002NPL136390

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

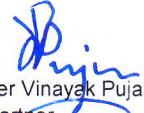
(Rupees in Thousands)

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Cash flows from operating activities		
Surplus/ (deficit) as per statement of income and expenditure	(5,022.81)	3,961.36
Adjustments to reconcile surplus/ (deficit) as per statement of income and expenditure to net cash flows		
Depreciation and amortization expenses	4,515.80	3,718.62
Interest income	(21,947.68)	(27,268.75)
Gain on sale of property, plant and equipment	(15.76)	-
Net gain on sale of current investments	(5,921.69)	(6,525.27)
Deficit before working capital changes	(28,392.14)	(26,114.04)
Movements in working capital		
Increase / (decrease) in trade payables	(5,023.49)	2,682.29
Increase in provisions	1,308.47	2,541.71
(Decrease) in other current liabilities	(22,867.58)	(5,983.23)
(Increase)/ decrease in short term loans and advances	1,443.45	(1,962.25)
(Increase)/ decrease in long term loans and advances	-	73.06
(Increase)/ decrease in other current assets	(18.17)	128.00
Cash used in operations	(53,549.46)	(28,634.47)
Income taxes (paid)/refund (net)	(339.50)	1,165.67
Net cash flow used in operating activities (A)	(53,888.96)	(27,468.80)
Cash flows from investing activities		
Interest received	22,396.95	27,606.52
Proceeds from sale of current investment	44,920.24	36,020.26
Purchase of current investment	-	(28,809.55)
Purchase of property, plant and equipment	(3,423.10)	(3,275.61)
Investments in bank deposits (having original maturity of more than three months)	(34,119.70)	(3,47,114.04)
Redemption/ maturity of bank deposits (having original maturity of more than three months)	36,082.17	3,48,904.38
Proceeds from sale of property, plant and equipment	37.50	-
Net cash flow from investing activities (B)	65,894.06	33,331.96
Cash flows from financing activities		
Corpus donation received	1.51	-
Net cash flow from financing activities (C)	1.51	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	12,006.61	5,863.16
Cash and cash equivalents at the beginning of the year	46,765.34	40,902.18
Cash and cash equivalents at the end of the year	58,771.95	46,765.34
Cash and cash equivalents includes (Refer note 13)		
Cash on hand	36.91	42.91
Balance with banks in saving account	45,374.69	42,103.80
Balance with banks in current account	10,797.48	4,618.63
Fixed deposits with original maturity of less than three months	2,562.87	-
Total	58,771.95	46,765.34

Summary of Significant Accounting Policies - Refer Note 2

The accompanying notes are an integral part of the financial statements.
As per our report of even date

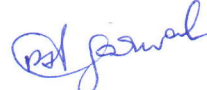

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E/ E300003


per Vinayak Pujare
Partner,
Membership No. 101143



Place : Mumbai
Date : 21 September 2022

For and on behalf of the Board of Directors
of Salaam Bombay Foundation

 
Balkumar Agarwal
Director
DIN: 00001085
Nandina Ramchandran
Director
DIN: 01643152

Place: Mumbai
Date : 21 September 2022



SALAAM BOMBAY FOUNDATION

CIN No.: U85300MH2002NPL136390

Notes to financial statement for the year ended 31 March 2022

1.1 CORPORATE INFORMATION

Salaam Bombay Foundation works with underprivileged children, aged 12 to 17, growing up in Mumbai's slums. Salaam Bombay Foundation supports these 'at risk' children in programs that engage them through in-school Leadership and after-school Sports and Arts programs. These programs also train children in 21st century employment relevant vocational and trade skills and include tobacco control and awareness about the ill effects of tobacco, amongst others. These programs help build their confidence and self-esteem and prepare them for sustainable careers in the future while staying in school.

Salaam Bombay Foundation is incorporated under section 25 of the Companies Act, 1956 on July 2, 2002 as a company limited by guarantee and not having a share capital. The Company is registered under section 12AB of the Income Tax Act, 1961, vide registration no. AAGCS3850BE20214 dated 31/05/2021.

1.2 BASIS OF PREPARATION

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards Notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendments Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

2.2 PROPERTY, PLANT & EQUIPMENT

Property, plant & equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use.



SALAAM BOMBAY FOUNDATION

CIN No.: U85300MH2002NPL136390

Notes to financial statement for the year ended 31 March 2022

2.3 DEPRECIATION ON PROPERTY, PLANT & EQUIPMENT

Depreciation is calculated on a straight-line basis on Buildings. Depreciation on other Property, Plant & Equipment is calculated on Written Down Value method using the rates arrived at based on the useful lives estimated by the management. The company has used the following rates to provide depreciation on its property, plant and equipment.

Assets	Useful lives estimated by the management (years)
Buildings	20
Computers and Servers	3 – 6
Furniture and fixtures	10
Electrical Installation	10
Office equipment	5
Vehicles	8

The management has estimated, supported by independent assessment by professionals, the useful lives of the above classes of assets.

- Building is depreciated over the estimated useful lives of 20 years, which is lower than that indicated in schedule II.

The residual values, useful lives and methods of depreciation of property, plant & equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

2.4 INTANGIBLE ASSETS

Computer Software acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization. Intangible assets are amortized on a straight line basis over the estimated useful economic life which is estimated as 5 years. by the Management.

2.5 RECOGNITION OF INCOME

- a) Donations / grants, Delegate Registration Fees and Sponsorship Fees are recognized on accrual basis upon compliance with the significant conditions, if any, and where it is reasonable to expect ultimate collection. Conditional project specific grant received is recognized as income to the extent of expenditure incurred in that financial year, while unspent balances are carried forward as liability for future utilization and disclosed as "Unspent Funds for Assisted Projects" under Other Liabilities in the Balance Sheet.

Amounts received with a specific direction from donors that those amounts shall form part of the Corpus of the Foundation, are credited to the Corpus Fund.



SALAAM BOMBAY FOUNDATION

CIN No.: U85300MH2002NPL136390

Notes to financial statement for the year ended 31 March 2022

Donations received in Kind in the form of Fixed Assets are accounted at a Notional Value of Rupee One with corresponding Donation Income in the Income and Expenditure Account. The fair value of the Fixed Asset is separately disclosed in the Notes to Accounts.

- b) Dividend income is recognised when the Company's right to receive dividend is established by the reporting date.
- c) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Other Income" in the statement of income and expenditure.

2.6 GOVERNMENT GRANTS & SUBSIDIES

Grants and subsidies from the Government are recognized when there is reasonable assurance that the grant /subsidy will be received and all attaching conditions will be complied with.

When the grant or subsidy relates to a revenue item, it is recognized as income over the periods necessary to match them on a systematic basis to the costs, which they are intended to compensate. Where the grant or subsidy relates to an asset, its value is deducted in arriving at the carrying amount of the related asset.

2.7 INVESTMENTS

Investments which are readily realizable and intended to be held for not more than one year from the date of acquisition, are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost; however, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of income and expenditure.

2.8 FOREIGN CURRENCY TRANSLATION

a. Initial Recognition-

Foreign currency transactions are recorded in Rupees, by applying to the foreign currency amount, the exchange rate between the Indian Rupee and the foreign currency at the date of transaction.

b. Conversion-

Foreign currency monetary items are reported using closing foreign exchange rate. Non-monetary items, which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of transaction.

c. Exchange Differences-

Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.



SALAAM BOMBAY FOUNDATION

CIN No.: U85300MH2002NPL136390

Notes to financial statement for the year ended 31 March 2022

2.9 RETIREMENT & OTHER EMPLOYEE BENEFITS

a. Defined Contribution plan

Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Statement of Income and Expenditure for the year when the contributions in the respective funds are due. The Company recognizes contribution payable to provident fund scheme as expenditure when an employee renders service. There are no other obligations other than the contribution payable by the Foundation.

b. Defined Benefit Plan

i. Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation based on projected unit credit method made at the end of each financial year.

ii. Short -term accumulated leave balances are provided for based on actuarial valuation. The actuarial valuation is as of the balance sheet date and based on the projected unit credit method

iii. Actuarial gains/losses are immediately taken to the Statement of Income and Expenditure and are not deferred.

2.10 PROVISIONS

A provision is recognised when the Company has a present obligation as a result of past event and; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

2.11 INCOME TAXES

Provisions for taxation has not been made in the books of accounts in view of the exemption of income of the Foundation u/s 11 read with section 2(15) of the Income Tax Act, 1961.

2.12 CASH AND CASH EQUIVALENTS

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.



		(Rupees in Thousands)	
		As at 31 March 2022	As at 31 March 2021
3. Corpus fund			
Balance as per last financial statements		3,04,824.55	3,04,824.55
Add: received during the year		1.51	-
TOTAL		3,04,826.06	3,04,824.55
4. Reserves and surplus			
Balance as per last financial statements		81,726.83	77,765.47
Add: Surplus/ (deficit) for the year		(5,022.81)	3,961.36
TOTAL		76,704.02	81,726.83
5. Long-term provisions			
Provision for employee benefits		7,932.29	7,124.83
Provision for gratuity (Refer note 24)		7,932.29	7,124.83
TOTAL		7,932.29	7,124.83
6. Trade payables			
Total outstanding dues of Micro Enterprises and Small Enterprises		540.00	676.26
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		1,203.11	6,090.33
TOTAL		1,743.11	6,766.59

(Rupees in Thousands)							
Particulars	Outstanding for following periods from due date of payments						Total
	Unbilled	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
As at March 31, 2022							
Total outstanding dues of Micro Enterprises and Small Enterprises	540.00	-	-	-	-	-	540.00
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	63.32	-	1,133.04	-	6.75	-	1,203.11
Disputed dues of Micro Enterprises and Small Enterprises	-	-	-	-	-	-	-
Disputed dues of creditors other than Micro Enterprises and Small Enterprises	-	-	-	-	-	-	-
Total	603.32	-	1,133.04	-	6.75	-	1,743.11

(Rupees in Thousands)							
Particulars	Outstanding for following periods from due date of payments						Total
	Unbilled	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
As at March 31, 2021							
Total outstanding dues of Micro Enterprises and Small Enterprises	552.50	-	123.76	-	-	-	676.26
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	-	-	6,041.27	6.75	-	42.32	6,090.33
Disputed dues of Micro Enterprises and Small Enterprises	-	-	-	-	-	-	-
Disputed dues of creditors other than Micro Enterprises and Small Enterprises	-	-	-	-	-	-	-
Total	552.50	-	6,165.03	6.75	-	42.32	6,766.59

7. Other current liabilities			
Statutory dues payable		242.08	1,420.68
Unspent funds for assisted projects		25,780.55	47,469.54
TOTAL		26,022.63	48,890.22
8. Short-term provisions			
Provision for employee benefits		838.91	713.81
Provision for gratuity (Refer note 24)		5,704.06	5,328.14
Provision for leave encashment		6,542.97	6,041.95
TOTAL		12,085.94	12,083.90



SALAAM BOMBAY FOUNDATION
Notes to financial statements for the year ended 31 March 2022

(Rupees in Thousands)

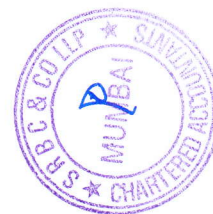
9. Property, Plant and Equipment

Particulars	Building	Computers	Furniture & Fixture	Electrical Installation	Office Equipment	Property, Plant & Equipment (A)	Intangible Assets (B)	Grand Total (A+B)
Gross block								
At 31 March 2020	32,385.26	4,390.18	2,142.12	868.07	2,648.63	42,434.26	1,893.99	44,328.25
Additions	-	2,976.01	-	-	299.60	3,275.61	-	3,275.61
Deductions	-	-	-	-	-	-	-	-
At 31 March 2021	32,385.26	7,366.19	2,142.12	868.07	2,948.23	45,709.87	1,893.99	47,603.86
Additions	-	3,423.10	-	-	-	3,423.10	-	3,423.10
Deductions	-	409.99	-	-	-	409.99	-	409.99
At 31 March 2022	32,385.26	10,379.30	2,142.12	868.07	2,948.23	48,722.98	1,893.99	50,616.97

Depreciation/Amortization

At 31 March 2020	8,434.62	3,449.86	1,473.27	682.11	2,156.71	16,196.57	952.96	17,149.53
Charge for the year	1,488.80	1,576.06	173.17	48.25	195.44	3,481.72	236.91	3,718.63
Deductions	-	-	-	-	-	-	-	-
At 31 March 2021	9,923.42	5,025.92	1,646.44	730.36	2,352.15	19,678.29	1,189.87	20,868.16
Charge for the year	1,488.80	2,394.89	128.25	35.73	231.72	4,279.39	236.41	4,515.80
Deductions	-	388.26	-	-	-	388.26	-	388.26
At 31 March 2022	11,412.22	7,032.55	1,774.69	766.09	2,583.87	23,569.42	1,426.28	24,995.70
Net block								
At 31 March 2021	22,461.84	2,340.27	495.68	137.71	596.08	26,031.59	704.12	26,735.71
At 31 March 2022	20,973.04	3,346.75	367.43	101.98	364.36	25,153.56	467.71	25,621.27

* Note: Building includes cost of shares in Shree Nirmal Commercial Ltd. Rs 10.50 Thousands (31 March 2021: Rs 10.50 Thousands)



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		(Rupees in Thousands)	
		As at 31 March 2022	As at 31 March 2021
10. Loans and advances			
(Unsecured, considered good)			
Tax deducted at source		629.62	872.24
TOTAL		629.62	872.24
11. Other non-current assets			
Fixed deposits having maturity for more than 12 months (Refer Note 13)		3,11,000.00	3,10,225.00
Security deposits		634.10	634.10
TOTAL		3,11,634.10	3,10,859.10
12. Current investments			
Unquoted, Fully Paid up			
Investment in Mutual Fund			
ICICI Prudential Credit Risk Fund - Growth (Previously known as ICICI Prudential Regular Saving Fund)		-	18,999.56
(NIL; 31 March 2021: 9,62,809.566 units)			
ICICI Prudential Corporate Bond Fund - Growth (previously known as ICICI Prudential Ultra Short Term Plan)		-	19,999.00
(NIL; 31 March 2021: 8,83,149.116 units)			
TOTAL		-	38,998.56

		(Rupees in Thousands)	
		As at 31 March 2022	As at 31 March 2021
Aggregate amount of unquoted investments			
ICICI Prudential Credit Risk Fund - Growth			
At cost		-	18,999.56
Net asset value		-	22,714.03
ICICI Prudential Corporate Bond Fund - Growth			
At cost		-	19,999.00
Net asset value		-	20,036.89

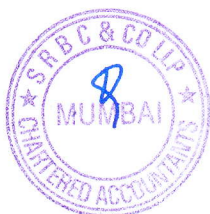
		(Rupees in Thousands)	
		31 March 2022	31 March 2021
13. Cash and bank balances			
Cash and cash equivalents			
Balances with banks:			
- On savings accounts		45,374.69	42,103.80
- On current accounts		10,797.48	4,618.63
- Deposits with original maturity of less than three months		2,562.87	-
Cash on hand		36.91	42.91
		58,771.95	46,765.34
Other bank balances			
- Fixed deposits with banks having maturity for more than 12 months	3,11,000.00	3,10,225.00	-
- Fixed deposits with banks, having original maturity of twelve months or less*	-	-	24,210.84
		24,210.84	26,948.31
		3,11,000.00	3,10,225.00
		(3,11,000.00)	(3,10,225.00)
		-	-
Amount disclosed under non-current assets (Refer note 11)		82,982.79	73,713.65
TOTAL		-	-

* Rs. 600.00 Thousands as at 31 March 2022 (31 March 2021 - 300.00 Thousands) under lien in respect of corporate credit card.

14. Loans and advances (Unsecured, considered good)			
Prepaid expenses		1,357.55	1,909.13
Staff advances		79.60	521.54
Tax deducted at source		860.59	278.47
Other advances		48.16	514.35
TOTAL		2,345.90	3,223.49
15. Other current assets			
Interest accrued on fixed deposits with banks		522.98	972.25
Security deposits		16.25	-
Donations / Grants receivable		18.17	-
TOTAL		557.40	972.25



Notes to financial statements for the year ended 31 March 2022



22. There are no segments in the Company and hence segment disclosure is not applicable.

23. Related Party Disclosures:

Details of related party transactions with Whole Time Director is as under:

Gross salary paid to Ms. Nandina Ramchandran for the year ended 31 March 2022 is Rs. 4,626.68 Thousands as at 31 March 2022 (31 March 2021: Rs. 4,626.68 Thousands)

24. Disclosure in accordance with Accounting Standard (AS 15) on Employee Benefits :

(A) Defined Benefit Plan

The Company has a defined benefit gratuity scheme. Every employee who has completed five years or more of service is entitled to a gratuity on departure of amount equivalent to 15 days basic salary (last drawn basic salary) for each completed year of service or part thereof in excess of 6 months. The scheme is unfunded.

	(Rupees in Thousands)	
	31 March 2022	31 March 2021
a) Changes in present value of obligations		
Present value of obligations at beginning of period	7,838.65	6,174.83
Interest cost	495.40	404.45
Current service cost	1,418.27	1,302.01
Benefits paid	-	-
Actuarial (gain) on obligation	(981.11)	(42.64)
Present value of obligations at end of period	8,771.21	7,838.65
b) Amounts to be recognized in the Balance Sheet		
Present value of obligations at end of period	8,771.21	7,838.64
Fair value of plan assets at end of period	-	-
Present value of obligations at end of period (net)	(8,771.21)	(7,838.64)
Unrecognised actuarial gain/(loss)	-	-
Net asset/(liability) recognized in the balance sheet	(8,771.21)	(7,838.64)
c) Net employee benefit expense recognised in the employee cost		
Current service cost	1,418.27	1,302.01
Interest cost on benefit obligation	495.40	404.45
Expected return on plan assets	-	-
Net actuarial (gain) recognized in the year	(981.11)	(42.64)
Expense recognized in the statement of Income and Expenditure	932.56	1,663.82
d) Movements in the liability recognized in Balance Sheet		
Opening net liability	7,838.65	6,174.83
Expenses as above	932.56	1,663.82
Contribution paid	-	-
Closing net liability	8,771.21	7,838.65
e) Actuarial assumptions		
Mortality	Indian Assured Life Mortality (2012-14) Ultimate	Indian Assured Life Mortality (2012-14) Ultimate
Discount rate	6.85%	6.32%
Salary escalation rate	8%	8%
Attrition rate	8%	8%
Retirement age	58 Years	58 Years

The estimates of future salary increases considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

(B) Amount for the current and previous years are as follows:

	(Rupees in Thousands)				
Gratuity Non- funded	As at 31 March 2022	As at 31 March 2021	As at 31 March 2020	As at 31 March 2019	As at 31 March 2018
Present value of obligations at the end of the year	8,771.21	7,838.64	6,174.83	4,826.21	3,479.02
Deficit	(8,771.21)	(7,838.64)	(6,174.83)	(4,826.21)	(3,479.02)
Experience adjustments on plan liabilities	(981.11)	(42.64)	(204.82)	369.17	(429.90)

(C) Defined contribution plan

Amount recognized as an expense and included in the Note 18- "Contribution to Provident fund" of Statement of Income and Expenditure is Rs. 3,255.13 Thousands as at 31 March 2022 (31 March 2021- Rs. 3,170.87 Thousands)



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25. The fair value of the non-monetary donation received in the current year is NIL (31 March 2021: Rs. 3,903.12 Thousands)
26. Other Statutory Information
- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (iii) The Company does not have any transactions with companies struck off.
- (iv) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (v) The Company has not traded or invested in crypto currency or virtual currency during the financial year.
- (vi) The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries
- (vii) The Company has not received any fund from any persons or entities, including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries
- (viii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (ix) Since, the Company is formed under Section 8 of the Companies Act, 2013 (Not for profit Company) there is no commercial activity carried out by the Company and hence ratios as required under schedule III has not been presented.
27. The Company is registered under Foreign Contribution Regulation Act, 2010 vide Registration certificate no. 083781049 dated March 03, 2006 and renewed on November 01, 2016 which was valid until October 31, 2021. The Company has applied for renewal of the registration on June 28, 2021. The Company has not received an intimation for renewal of FCRA registration. The Ministry of Home Affairs (Foreigners Division-FCRA) vide circular no. II/21022/23(22)/2020-FCRA-III dated June 22, 2022 has extended the validity of registration certificate till September 30, 2022 or till the disposal of renewal application, whichever is earlier. In view of this circular, the Company's registration certificate renewed on November 1, 2016 is valid till September 30, 2022.
28. Previous year's figures have been regrouped where necessary to confirm to this year's classification.

As per our report of even date

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E/ E300003

per Vinayak Fajare
Partner
Membership No. 101143

Place : Mumbai
Date : 21 September 2022



For and on behalf of the Board of Directors
of Salaam Bombay Foundation

Balkumar Agarwal
Director
DIN: 00001085

Place : Mumbai
Date : 21 September 2022

Nandina Ramchandran
Director
DIN: 01643152

